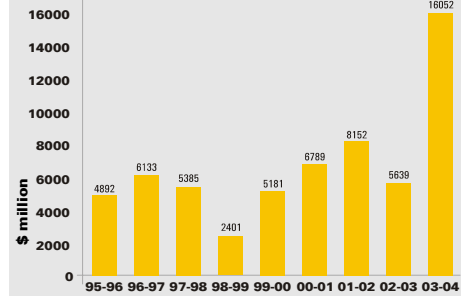


INDIA AT A GLANCE

Select Economic Indicators

TOTAL FOREIGN INVESTMENT INFLOWS



FINANCIAL SECTOR

| | |
|---------------------------------|---------------------------------|
| Commercial bank network | 67,283 branches |
| Aggregate deposits | \$385 bn |
| No. of stock exchanges | 23 |
| Electronic trading | 5,212 cos. available for demat |
| Settlement practice | T+2 |
| Market capitalisation | \$406 bn on 15 March |
| Change over previous year | 47.3 per cent |
| Sensex | 6,752 on 15 March (1978-79=100) |
| Change over previous year | 22.3 per cent |
| Amount raised in primary market | \$12.9 bn |
| Inflation rate | 6.7 WPI per cent |
| Deposit rates | 5.25 - 6.25 per cent p.a. |
| Prime lending rates | 10.25 - 10.75 per cent p.a. |

INFRASTRUCTURE

| | |
|---------------------------------|---------------|
| Road length | 2,483,000 km |
| Railway routes | 63,000 km |
| Cargo handled* | 298 mn tonnes |
| Electricity installed capacity* | 126,000 MW |
| Telephone connections | 77 mn lines |

NATIONAL INCOME

| | |
|-------------------------|-----------------------------------------------------------------------|
| Gross Domestic Product | \$645 bn at current prices* |
| GDP growth | 6.9 per cent* |
| Per Capita Income | \$529 p.a. |
| Middle income families# | 52,000,000 families with an annual income between \$1,887 to \$20,969 |
| Expected growth in MIF | 9.0 per cent CARG |

AREA & DEMOGRAPHY

| | |
|-----------------------|----------------------------|
| Area | 3,287,000 km ² |
| Population | 1,099 mn |
| Sex ratio | 933 females per 1000 males |
| Density of population | 334 per km ² |
| Literacy rate | 65 per cent |
| Urban population | 298 mn |

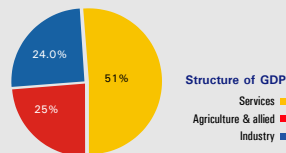
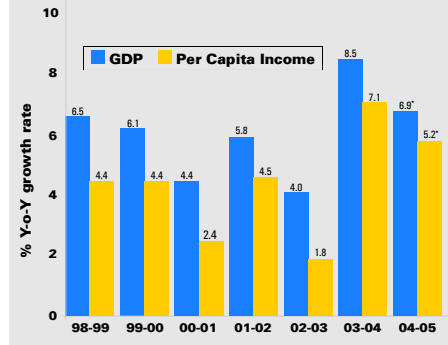
INDUSTRY

| | |
|--------------------------------|-----------------------|
| Index of industrial production | 199.4 (1993-94 = 100) |
| Change over previous year | 8.4 per cent |
| No. of factories | 129,000 |
| No. of listed scrips | 6,908 |

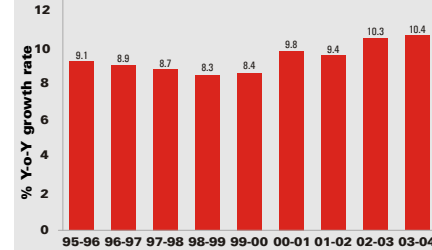
EXTERNAL SECTOR

| | |
|---------------------------|---------------------|
| Exports | \$63.5 bn |
| Imports | \$77 bn |
| Share in world exports | 0.8 per cent |
| Current account deficit | 1.4 per cent of GDP |
| Foreign exchange reserves | \$137 bn |
| Exchange rate | Rs 44.96 av./\$ |

GDP AND PER CAPITA GROWTH AT CONSTANT PRICES



EXPORTS:GDP RATIO AT CONSTANT PRICES



INDIA'S RANKING IN THE WORLD

| IN TERMS OF: | Rank |
|------------------------|------|
| Area | 7 |
| Population | 2 |
| Arable land | 2 |
| Gross National Income | 12 |
| Electricity generation | 7 |
| Tea | 1 |
| Milk | 1 |
| Rice | 2 |
| Wheat | 2 |
| Sugar | 2 |

FOREIGN INVESTMENT

| | |
|---------------|----------------|
| In industry | \$ 4.7 bn net |
| In portfolios | \$ 10.9 bn net |
| GDR/ADR | \$ 0.46 bn |

HUMAN RESOURCES

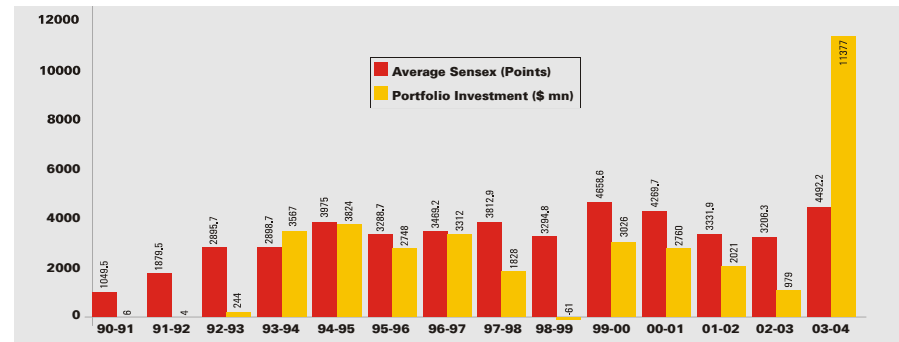
| | |
|---------------------------------|------------|
| Total graduates (all faculties) | 18,349,000 |
| Engineering degree holders | 1,080,000 |
| Engineering diploma holders | 16,100,000 |
| Software professionals | 814,000 |
| Nurses | 296,000 |

AGRICULTURE

| | |
|----------------------------------|-----------------------|
| Foodgrain production | 206 mn tonnes |
| Index of agricultural production | 179.2 (1981-82 = 100) |
| Change over previous year | -0.5 per cent |

TRENDS OF KEY INDICES

| | As on | | | |
|---------------------------------|------------|-------------|------------|-------|
| | 18 Mar '05 | A month ago | A year ago | |
| STOCK INDICES | | | | |
| Sensex | Index | 6700 | 6584 | 5415 |
| Nifty | Index | 2109 | 2056 | 1717 |
| EXCHANGE RATES RUPEE vs. | | | | |
| Dollar | One | 43.65 | 43.73 | 45.25 |
| Pound | One | 83.81 | 82.86 | 83.09 |
| Euro | One | 58.13 | 57.18 | 56.07 |
| Yen | 100 Yen | 41.71 | 41.38 | 42.45 |
| MONETARY INDICATORS | | | | |
| Rate of Inflation | Av. WPI % | 5.31 | 5.0 | 4.9 |
| Bank Rate | % | 6.0 | 6.0 | 6.0 |
| Forex Reserves | \$ bn | 137 | 129 | 109 |



*2002-03; # 2001-02; † March 5, 2005; * Advance Estimate for 2004-05
 Many of the statistics are for the Indian financial year which ends in March
 Source: Department of Economics & Statistics, Tata Services Ltd, Mumbai. For a detailed sector-wise data on the Indian economy, refer to The Statistical Outline of India - 2004-05 or contact:des@tata.com

EVENTS IN THE USA

12 APRIL / WASHINGTON DC

INDIA CONNECT: USA EVENT

A delegation of senior Indian business and government officials led by the Confederation of Indian Industry (CII) are visiting Seattle, San Francisco, Washington D.C., Chicago and New York to showcase the rapidly growing opportunities for business, trade and investment in India, focusing on large and mid-sized US businesses, across sectors.

Venue: The US Chamber of Commerce, Washington DC

Contact: Vishaka

Tel: 1-202-4635402

Fax: 1-202-4633173

Email: cshybut@uschamber.com

14 APRIL / CHICAGO

INDIA! THE NEW GLOBAL BUSINESS OPPORTUNITY

Symposium and luncheon with P Chidambaram, Minister of Finance, Government of India. The symposium will analyse how the Indian economy is performing and examine opportunities for investments and trade in telecom, agriculture and manufacturing.

Venue: Fairmont Hotel, Chicago

Contact: Chicago Council on

Foreign Relations, Chicago

Tel: 1-312-8217511

Fax: 1-312-8217555

E-mail: jkerr@ccfr.org



18 APRIL / NEW YORK

INDIA'S FINANCIAL MARKETS

Expert panellists will examine India's IPO boom, FDI, banking, insurance, pension sectors and asset management. The event is being held in conjunction with the Asia Society.

Venue: Asia Society and Museum, 725 Park Avenue, NYC

Contact: Susan Abbatecola,

Asia Society Box Office

Tel: 1-212-3279292

Fax: 1-212-5178315

Email: susana@asiasoc.org

14-15 APRIL / NEW DELHI

BRIDGING THE DIGITAL DIVIDE: TOWARDS DEVELOPING CSR STRATEGY AND BUSINESS MODEL IN STRENGTHENING SOCIO-ECONOMIC DEVELOPMENT

Venue : Hotel Intercontinental

Contact : Ms. Parvati Krishnan
Confederation of Indian Industry
New Delhi

Tel: 91-11-24682230-35, Extn. 259

Fax: 91-11-24682229

Email: parvati.krishnan@ciionline.org

26 APRIL / NEW DELHI



INFRASTRUCTURE REGULATORY CONCLAVE

A seminar on roles of regulatory authorities in infrastructure sectors; airports, telecom, ports and shipping, roads and highways

Venue: Le Meridien

Contact: Vineet Kumar Mishra
Confederation of Indian Industry, Gurgaon 122015, Haryana

Tel: 91-124-5014060-67,

Extn. 400

Fax: 91-124-5014538,

5014070

Email: vineet.mishra@ciionline.org

29 APRIL / MUMBAI

REALTY SUMMIT 2005

A conference on the emerging trends in the construction and real estate industry. It will also discuss the implications of the government's decision to allow 100 per cent FDI in real estate.

Venue: The Taj Mahal Palace & Towers

Contact: Ms. Sumita Chakravarty
Confederation of Indian Industry
Mumbai

Phone: 91-22-56611692,

Extn. 431

Fax: 91-22-24939463

Email: sumita.c@ciionline.org



17-18 MAY / NEW DELHI

CII NATIONAL CONFERENCE & ANNUAL SESSION 2005 TOWARDS DOUBLE DIGIT INCLUSIVE GROWTH

India's economy has become more resilient and robust. But can we grow even faster? Hence the theme of this year's national conference is 'Towards double digit inclusive growth.' The event will be addressed by ministers, CEOs, media leaders etc.

Venue: Hotel Taj Palace

Contact: Rekha Sethi

Confederation of Indian Industry (CII) Gurgaon

Tel: (D) 91 0124 5014053

91 0124 5014060-67

Fax: 91 0124 5014080

Mobile: 9899508060

Email: rekha.sethi@ciionline.org