



DAVOS 2006

JANUARY 25 - 29





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HEADLINES

Jan 15 Finance Minister P Chidambaram is named the "Finance Minister of the Year 2005 for Asia" by Banker magazine for pushing reforms and reining in fiscal deficit.

Jan 13 Global agricultural and forestry equipments' major John Deere and Company inaugurates its technology centre in Pune's IT hub "Magarpatta".

Jan 13 Tata Motors announces acquisition of CEDIS Mechanical Engineering GmbH, a Germany-based provider of automotive engineering and design services

Jan 13 Japanese motorcycle major Yamaha says it will invest US\$ 67 million in the next two years

Jan 12 A Swiss linear robotic technology and automation system company, Gudel inaugurates its factory at Pirangut near Pune with an initial investment of US\$ 2.5 million

Jan 11 India emerges as the 8th largest investor in UK, ahead of Italy and Netherlands creating 1,418 new jobs in 2004-05

Jan 10 The US\$ 2.68 billion medical solutions and imaging systems arm of Eastman Kodak Company, Kodak Health Group says it plans to make India its global hub to outsource all creative and marketing services



- Jan 10** Tata group's global e-learning firm, Tata Interactive Systems, acquires two European software companies in a move to expand its global presence - Tertia Edusoft AG in Switzerland and Tertia Edusoft GmbH in Germany
- Jan 9** Lenovo says it will set up an innovation centre in India to address its clients' IT challenges for remaining competitive in the international marketplace
- Jan 9** A European major engaged in travel and tourism, ACCOR says a 300-room Novotel five-star hotel in Hyderabad will be ready by April 2006 ahead of the Asian Development Bank meet slated to be held there
- Jan 9** A US-based firm offering solutions for traffic management, Technology Solution Providers (TSP) sets up shop in Bangalore
- Jan 6** Bank of America says booming manufacturing and services sectors are likely to push up India's GDP growth to 7.7 per cent in 2006-07
- Jan 6** A maker of components used in broadband network gear, Conexant Systems Inc. says it plans to invest US\$ 250 million in India over five years and ramp up headcount to 1,200 by March 2007
- Jan 5** Mahindra & Mahindra (M&M) announces acquisition of the UK- based automotive forging maker Stokes Group by picking up a 98.6 per cent stake
- Jan 4** BBC says it will pick up 17.5 per cent stake in Radio Mid-Day West (India) for US\$ 6 million, putting the valuation of the radio company at US\$ 36 million.



"This is the right time to invest in India and we will be bold on the market here."

Jeffrey Immelt, CEO & Chairman, GE Worldwide



"India...the top priority market among emerging markets."

Yuanqing Yang, Chairman, Lenovo



"[India] is critical to our plans for building a Ford Motor Co. for the 21st century."

Bill Ford, Chairman and CEO, Ford Motor Company



"The dynamism shown by India in the last 15 years is phenomenal."

Paul Wolfowitz, President, World Bank



"In every phone that comes to the marketplace from Motorola, 40 per cent of the software is from India. We are committed to this geography."

Edward J Zander, Chairman & CEO, Motorola



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INDIA BRAND EQUITY FOUNDATION

The India Brand Equity Foundation is a public-private partnership between the Ministry of Commerce & Industry Government of India and the Confederation of Indian Industry. The Foundation's primary objective is to build positive economic perceptions of India globally.

India Brand Equity Foundation
c/o Confederation of Indian Industry
249-F Sector 18
Udyog Vihar Phase IV
Gurgaon 122015 Haryana
INDIA

Tel +91 124 401 4087, 4060 - 67

Fax +91 124 401 3873

E-mail ajay.khanna@ciionline.org

Web www.ibef.org

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