

## INDIA INC. GOING GLOBAL

*Buoyed by success in world markets, Indian companies are now leveraging the available pool of talent to achieve global scale in operations. Strategic investments and acquisitions regularly make it to pink paper headlines.*

**As many as 76 deals worth US\$ 5.2 billion were concluded in January - June 2006**

**Reflective of EU - India synergies, 40% of India Inc's overseas acquisitions have been in Europe**

**India is already the 3rd largest investor in UK**

**Recent acquisitions mirror domestic growth, with over half of them being in the auto components, pharma and BPO spaces**

### **Recent Indian Acquisitions in Europe:**

**Mahindra & Mahindra** will acquire **67.9%** of **Jeco Holding AG**, one of Germany's top 5 forging companies for **US\$ 182 million**

**Dr. Reddy's Labs** has acquired **Betapharm Arzneimittel** of Germany for **US\$ 570 million**

**Suzlon Energy Limited** has acquired **Hansen Transmissions International NV**, one of Belgium's leading wind turbine gear box manufacturers for **US\$ 565 million**

**Tata Consultancy Services** has acquired the life insurance and pensions BPO division of the **Pearl Group** for **US\$ 70 million**

**Wipro Corporation** has acquired **Newlogic Technologies** of Austria for **US\$ 58 million**

To know more about India, log on to [www.ibef.org](http://www.ibef.org)