1 India Heals

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India Heals: Pharma, Healthcare Products & Services

ealthcare become one of the largest economic sectors in India both in terms of revenue and employment. The overall healthcare industry in India is valued over USD 110 billion, which is expected to reach USD 372 billion by 2022. The Indian medical devices, hospitals, and pharmaceutical industry has been increasingly playing an enhanced role in helping healthcare practitioners from across the world in providing better diagnosis and treatment to patients. The Indian industry is poised to grow significantly in the coming years and emerge as a cost-effective supplier to the global healthcare industry.

The Indian medical devices industry is a sunrise segment in the healthcare space. The industry is currently valued at around USD 10 billion and has been growing at a strong double digit growth rate for past couple of years. It is strongly believed that growth will outperform the current pace, resulting in the Indian medical devices market reaching close to USD 25 billion by 2025. The industry has close to 1,800 domestic firms who are predominantly MSMEs, primarily competing in the range of low to medium technology products. However, in recent years there has been a paradigm shift in the manufacturing landscape which have now expanded to produce more cost-effective and high end products.

The country has already made a mark in pharmaceuticals with exports of pharmaceuticals being to the tune of USD 17.27 billion in 2017-18. The contribution of the Indian pharma industry to the global

the cent in volume terms and 2.5 per cent in value terms. 8 out of the top 20 global generic companies are from India. The component of surgicals has registered an impressive 11 per cent growth in exports during FY17-18.

The Indian systems of medicines **AYUSH** (Ayurveda, Naturopathy, Unani, Siddha and Homoeopathy) are among the most ancient systems of medical treatment of the world. The country has the largest number and best of doctors in the world. Medical tourism has been gaining momentum, with India providing international standard low cost medical and healthcare, with no waiting period for various medical processes and unique services. The country targets 8 million medical tourists by 2020.

The Government of India has been proactive in boosting the Indian healthcare industry. One such step is the opening up of the sector to foreign investors with roll-out of positive foreign direct investment norms. Another step forward has been setting up of Medical Techno Parks with the purpose to reduce cost of production, as these parks will have in-house manufacturing units and facility for consolidated raw material procurement. The Indian Certification for Medical Devices (ICMED) Scheme was introduced to bring down the substantial time and cost-run to obtain globally accepted quality certification for Indian companies. India has been growing as the key market for medical devices and diagnostics due to its acquired relative strengths in manufacturing and exports leading to improvement in product quality and price control, making healthcare more accessible and more affordable.

Indian healthcare industry expected to reach USD 372 billion by 2022
Due to its strengths in manufacturing, product quality and price control, India is making healthcare more accessible and more affordable globally













PHARMA, HEALTHCARE PRODUCTS & SERVICES

January 28-31, 2019, Dubai World Trade Centre

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India#Heals

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India: Hub for Production of Medical Devices



including capacity covers design, low cost engineering. disposables and consumables, electro mechanical diagnostic and therapeutic For Growing Expertise devices as well as implantable devices state of the art ISO 13485 compliant in manufacturing infrastructure, including micro electronics, polymer sciences, sealing.

For Compliance

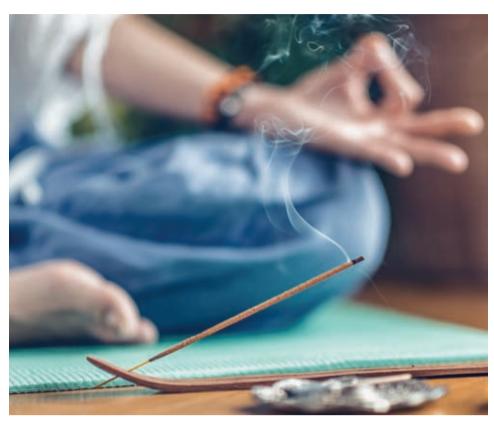
The Indian medical devices sector has the required regulatory compliance expertise for medical devices manufacturing quality management systems, as has been proven by the recent release of the internationally acclaimed Indian Council of India (QCI). This is immensely world class products.

ndia has been growing as a key market important for such a high expertise sector. for medical devices and diagnostics in India complies with international norms recent times. It ranks fourth in terms of of quality check of medical devices. market in Asia and is worth over USD There has been great proficiency in multi-10 billion at the retail level, growing at disciplinary R&D efforts and complex a rate of 15 per cent. India is known for engineering capabilities in electronics, chip its expertise in medical devices segments design, software mechanical and medical

like stents and active implantables The Government has continued to provide including pacemakers. The country is support to the sector including the official in the process of building its expertise announcement of establishing of the across segments like electrical, National Medical Devices Promotion electronics, sourcing implantable grade Council, which will help in realizing the materials, etc. of medical grade. This vision of India being among the top 5 has been possible due to the country's medical devices manufacturing hubs. The Ministry of Health and Family Welfare has house multi-disciplinary engineering and released the new medical device and in vitro diagnostic (IVD) regulations effective since January 2018 which will promote the organic bio mechanical, laser welding hermetic growth for the sector. The Government is assisting in creation of medical device parks in the states of Andhra Pradesh, Maharashtra, Gujarat and Karnataka and aids in existing clusters in NCR, Gujarat & Maharashtra – Pune, with Common Testing & Manufacturing Facility Centre.

The future of the Indian medical devices is indeed bright with constant and dynamic innovations in manufacturing, expertise, Certification for Medical Devices (ICMED) regulations and policies taking place in the Voluntary Certification Scheme by Quality sector and it will soon emerge as a hub for

India's Healthcare: A hub of Medical Tourism



India has emerged as a major hub for Wellness Services in India world-class healthcare and wellness services. A Combination of highly India is popular for alternate systems skilled/trained doctors and advanced of medicine like Ayurveda, Yoga, healthcare technologies, along with Naturopathy, Unani, Siddha and alternate health & wellness services Homeopathy. have made India a popular destination of consciousness about health and medical tourism; increasing the number fitness among people, several health of tourists visiting India for medical and wellness companies in India have purpose doubled in the last two years come up with the notion of health from 2.34 lakh to 4.95 lakh in 2017.

Popular Medical treatments in India

services worldwide include oncology, personalized orthopaedic, neurological diseases, cardiology, ophthalmology, elective second largest exporter of Ayurveda surgery, fertility treatment, etc. India and alternative medicine in the world; has emerged as one of the preferred Indian wellness industry is expected to destinations for the treatment of cancer hit INR 1.4 trillion by 2020. The sector and heart diseases. Presence of top has a potential to generate over 3 million oncologists and world-class hospitals job opportunities. is making India a truly international and Please visit www.indiahealthcaretourism.com affordable treatment destination.

With the growing management.

Currently, the industry comprises a range of segments — alternative The most demanded healthcare medicine, nutrition, preventive and workplace health, wellness, yoga and fitness. India is the

for further details.

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INDIA@ARAB HEALTH 2019

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