

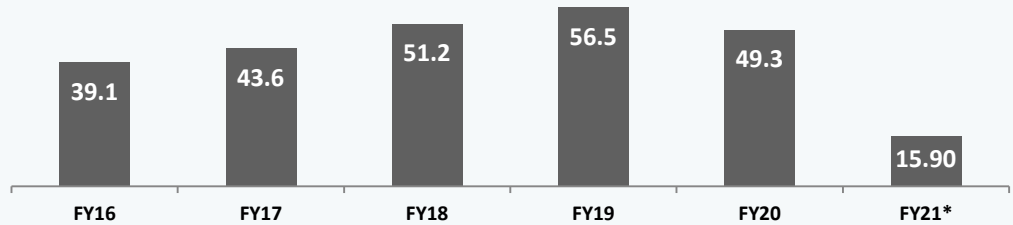


# AUTO COMPONENTS



## MARKET SIZE

Aggregate turnover (US\$ billion)

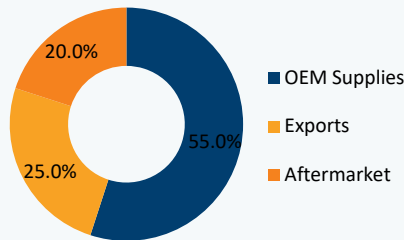


Note: \* - April 2020-September 2020



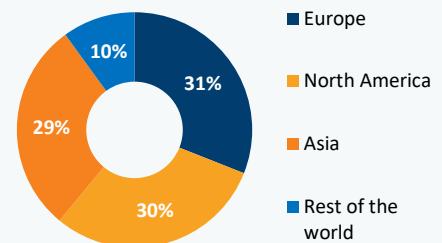
## SECTOR COMPOSITION

Share in Turnover of the Auto Components Industry (FY21\*)



\* - April 2020-December 2020

Share of Export by Geography (FY21\*)

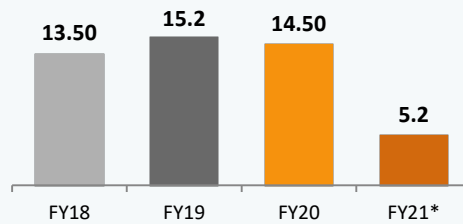


\* - April 2020-December 2020



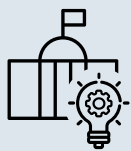
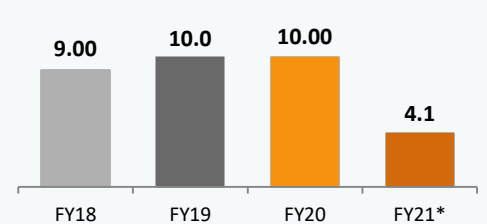
## KEY TRENDS

Value of Auto Component Export (US\$ billion)



Note: \* - April 2020-September 2020

Value of Aftermarket Turnover (US\$ billion)



## GOVERNMENT INITIATIVES



National Mission for Electric Mobility 2020



NATRIP



Automotive Mission Plan 2026



## ADVANTAGE INDIA

- Robust demand:** Growing working population and expanding middle class are expected to remain key demand drivers. Reduction in excise duties in motor vehicles sector will spur the demand for auto components. By 2025, 4 million of EVs could be sold each year and 10 million by 2030.
- Export Opportunities:** India is emerging as a global hub for auto component sourcing. Auto component exports are expected to grow at 23.9% annually to reach US\$ 80 billion by 2026. India has a competitive advantage in auto components categories such as shafts, bearings and fasteners due to large number of players.
- Policy support:** 100% FDI is allowed under the automatic route for auto components sector. PLI scheme in automobile and auto components with an approved financial outlay over a five-year period of Rs. 57,042 crore (US\$ 8.1 billion).
- Competitive Advantages:** A cost-effective manufacturing base keeps costs lower by 10-25% relative to operations in Europe and Latin America.