

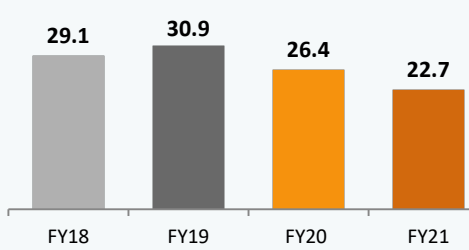


AUTOMOBILES

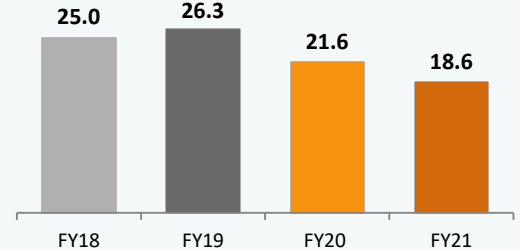


MARKET SIZE

Number Of Automobiles Produced (in million)

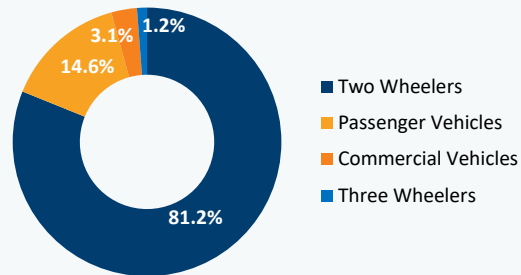


Number of Automobiles Sold in India (in million)



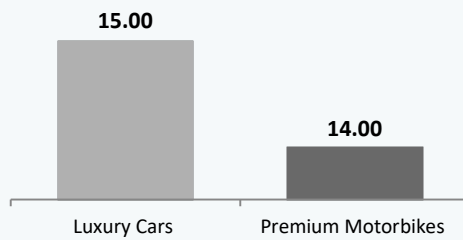
SECTOR COMPOSITION

Share Of Each Segment In Total Production Volume (FY21)

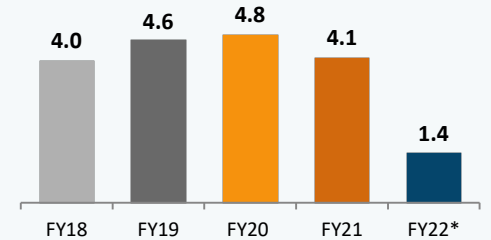


KEY TRENDS

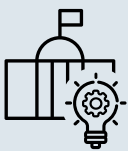
Sales of Luxury Vehicles ('000 units) during April to September 2019



Number Of Automobiles Exported (million)



Note: *From April 2021 to June 2021



GOVERNMENT INITIATIVES



Note: NATRIP- National Automotive Testing and R&D Infrastructure Project



ADVANTAGE INDIA

- **Robust demand:** In June 2021, the total production volume of passenger vehicles*, three wheelers, two wheelers and quadricycles reached 1,693,639 units.
- **Rising Investment:** The automobile sector received cumulative FDI inflow of about US\$ 25.85 billion between April 2000 and March 2021.
- **Policy support:** In Union Budget 2021-22, the government announced the voluntary vehicle scrappage policy to phase out old and unfit vehicles. Automotive Mission Plan 2016-26 is a mutual initiative by the Government of India and Indian Automotive Industry to lay down the roadmap for development of the industry.
- **Opportunities:** India could be a leader in shared mobility by 2030, providing opportunities for electric and autonomous vehicles. The electric vehicles industry is likely to create five core jobs by 2030.

Note: *Data except for BMW, Mercedes, Tata Motors & Volvo Auto