

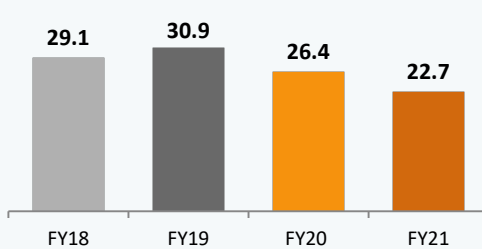


# AUTOMOBILES

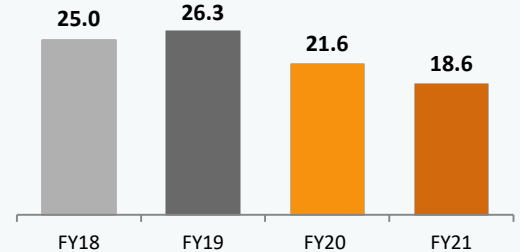


## MARKET SIZE

Number Of Automobiles Produced (in million)

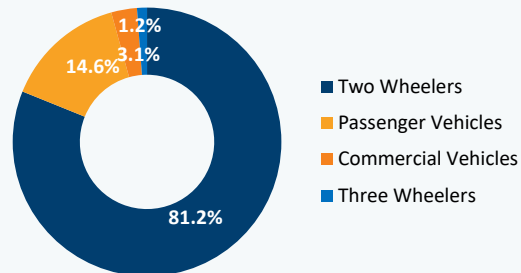


Number of Automobiles Sold in India (in million)



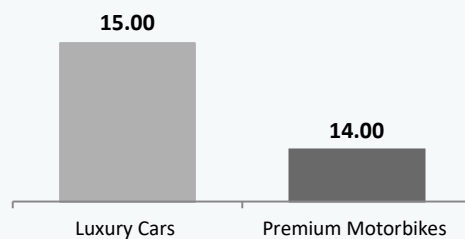
## SECTOR COMPOSITION

Share Of Each Segment In Total Production Volume (FY21)

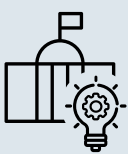
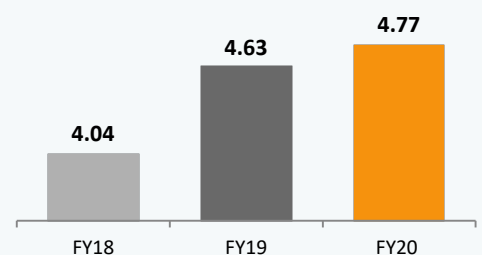


## KEY TRENDS

Sales of Luxury Vehicles ('000 units) during April to September 2019



Number Of Automobiles Exported (million)



## GOVERNMENT INITIATIVES



Note: NATRIP- National Automotive Testing and R&D Infrastructure Project



## ADVANTAGE INDIA

- **Robust demand:** Rise in middle class income and young population will result in strong growth. In May 2021, total volume of passenger vehicles production reached 806,755 units.
- **Rising Investment:** The automobile sector received cumulative FDI inflow of about US\$ 25.85 billion between April 2000 and March 2021.
- **Policy support:** In Union Budget 2021-22, the government announced the voluntary vehicle scrappage policy to phase out old and unfit vehicles. Automotive Mission Plan 2016-26 is a mutual initiative by the Government of India and Indian Automotive Industry to lay down the roadmap for development of the industry.
- **Opportunities:** India could be a leader in shared mobility by 2030, providing opportunities for electric and autonomous vehicles. The electric vehicles industry is likely to create five core jobs by 2030.