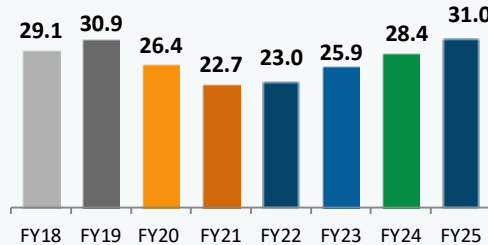


# AUTOMOBILES

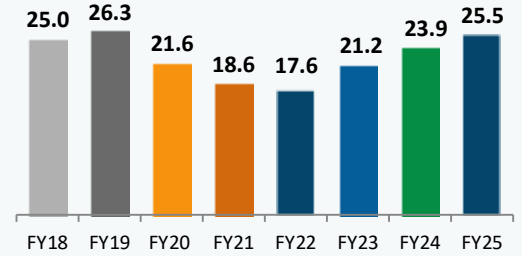


## MARKET SIZE

Number of Automobiles Produced (in million)

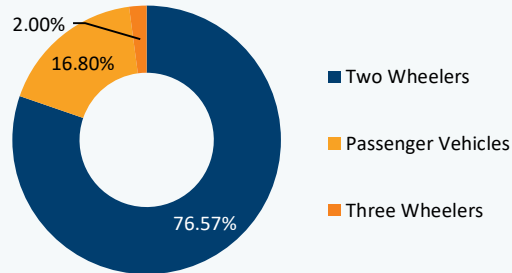


Number of Automobiles Sold in India (in million)



## SECTOR COMPOSITION

Share of each Segment in Total Production Volume (FY25)

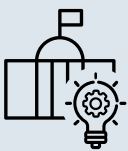
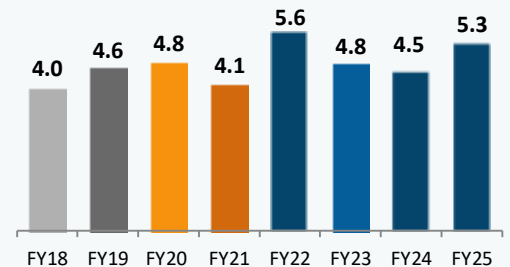


## KEY TRENDS

Indian Car Sales Figures - December 2024

Two wheeler OEM	December 2024	December 2023	Market Share (%) Dec 24
HERO MOTOCORP LTD	54,87,778	53,49,423	29.02%
Honda	47,97,974	39,69,410	25.37%
TVS Motors	32,38,852	28,69,768	17.13%
Bajaj	21,84,506	20,21,618	11.84%

Number of Automobiles Exported (millions)



## GOVERNMENT INITIATIVES



Note: NATRIP- National Automotive Testing and R&D Infrastructure Project



## ADVANTAGE INDIA

- Growing demand:** Automobile exports from India surged by 19% to over 5.3 million units in the FY25, driven by strong demand for passenger vehicles, two-wheelers, and commercial vehicles in international markets. The Indian automotive industry is targeting to increase the export of vehicles by five times during 2016-26. Domestic demand is expected to remain healthy given favorable demographics and growing economy.
- Rising Investment:** The automobile sector received a cumulative equity FDI inflow of about Rs. 2,45,771 crore (US\$ 37.52 billion) between April 2000 - December 2024.
- Policy support:** The Centre has launched the PM E-DRIVE scheme with a budget of US\$ 1.30 billion (Rs. 10,900 crore), effective from October 1, 2024, to March 31, 2026. The initiative aims to accelerate the adoption of electric vehicles (EVs), establish charging infrastructure, and develop an EV manufacturing ecosystem in India.
- Opportunities:** India could be a leader in shared mobility by 2030, providing opportunities for electric and autonomous vehicles. The electric vehicles industry is likely to create five crore jobs by 2030. By 2030, the Indian government has committed that 30% of the new vehicle sales in India would be electric.