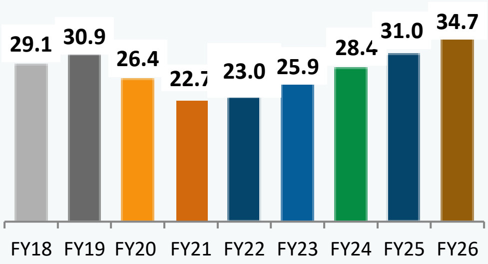
May 2026

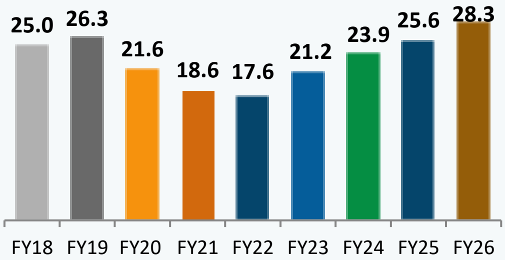
AUTOMOBILES

MARKET SIZE

Number of Automobiles Produced (in million)

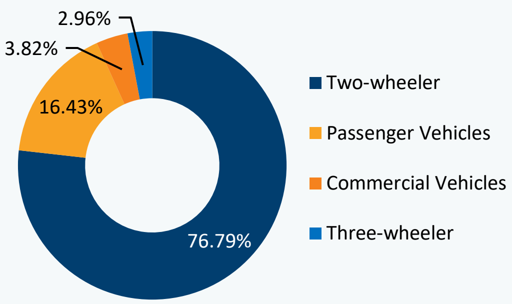


Number of Automobiles Sold in India (in million)



SECTOR COMPOSITION

Share of each Segment in Total Production Volume (FY26)

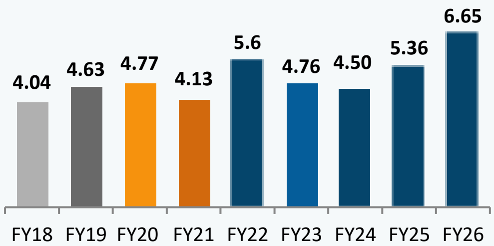


KEY TRENDS

Indian Two-wheeler Sales Figures – FY26

Two-wheeler OEM	FY26	FY25	Market Share (%) FY26
Hero MotoCorp	60,83,248	54,46,404	28.40%
Honda	53,61,458	47,91,389	25.03%
TVS Motors	40,46,666	33,03,633	18.89%
Bajaj	22,49,778	21,55,582	10.50%

Number of Automobiles Exported (millions)



GOVERNMENT INITIATIVES

ADVANTAGE INDIA

- **Growing demand:** Automobile exports from India rose 24% in FY26 to over 6.7 million units, led by strong demand for passenger vehicles, two-wheelers, and commercial vehicles abroad.
- **Rising Investment:** The automobile sector attracted cumulative equity FDI inflow of about Rs. 2,70,230 crore (US$ 40.31 billion) between April 2000-March 2026.
- **Policy support**: The Centre has launched the PM E-DRIVE scheme with a budget of Rs. 10,900 crore (US$ 1.30 billion), effective from October 1, 2024, to March 31, 2028 (Previously March 31, 2026). The initiative aims to accelerate the adoption of electric vehicles (EVs), establish charging infrastructure, and develop an EV manufacturing ecosystem in India. The target for e-3W (L5) (2,88,809 Nos.) was achieved in December 2025.
- **Opportunities**: India is going to become a leader in shared mobility by 2030, providing opportunities for electric and autonomous vehicles. The Indian EV market, valued at US$ 3.71 billion in 2025, is projected to reach US$ 191.04 billion by 2034, growing at a CAGR of 54.94% during 2026-34.