



# AVIATION



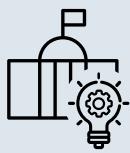
## MARKET SIZE



## SECTOR COMPOSITION



## KEY TRENDS



## GOVERNMENT INITIATIVES



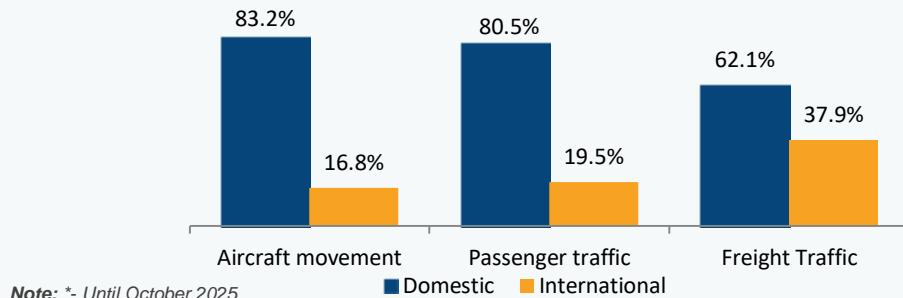
## ADVANTAGE INDIA

### Indian Aviation Sector

	Scheduled airlines: Aircraft flown (Thousand km.): 15,29,107		Non-scheduled airlines in operation: 74 (FY24)
	Air Passengers traffic (million): 237.42 (FY26*)		Freight Handled ('000 tonnes): 2,281 (FY26*)
	Number of Aircrafts: 834 (CY24)		Number of Operational Airports: 163 (2025)

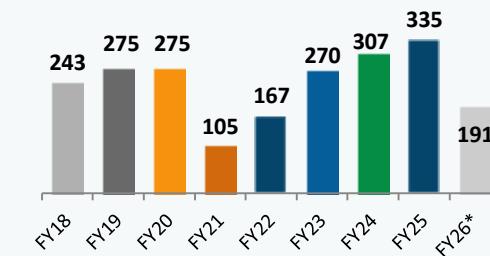
Note: \*- Until October 2025

### Activity In AAI Airports - Share (%) - FY26\*



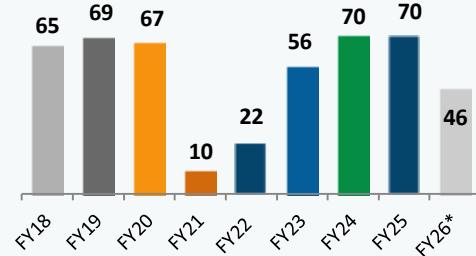
Note: \*- Until October 2025

### Growth in Domestic Passengers (million)



Note: \*- Until October 2025

### Growth in International Passengers (million)



UDAN



100% FDI for  
Greenfield Projects



Open Sky Policy

- Robust demand:** Rising working group and widening middle-class demography is expected to boost demand. India has envisaged increasing the number of operational airports to 220 by 2025. India will require over 2200 aircraft by 2042.
- Opportunities in MRO:** As of 2024, expenditure in MRO accounts for 12-15% of the total revenue; it is the second-highest expense after fuel cost. Union Budget 2024-25 introduces incentives to boost MRO activities in aviation, including extending export and re-import periods for repairs and implementing a 5% uniform IGST on aircraft parts.
- Policy support:** As per the present FDI Policy, 100% FDI is permitted in scheduled Air Transport Service/Domestic Scheduled Passenger Airline (Automatic up to 49% and Government route beyond 49%).
- Increasing Investments:** JSW Group Chairman Mr. Sajjan Jindal announced a Rs. 16,000 crore (US\$ 1.9 billion) investment to develop a 1,600 MW power project in Salboni, West Bengal, along with plans to establish an industrial park and enhance infrastructure at Durgapur airport. Growing private sector participation through the Public-Private Partnership (PPP). India's aviation infrastructure received over Rs. 96,000 crore (US\$ 11.2 billion) in capital expenditure between FY20 and FY25 through the Airports Authority of India and public-private partnerships.