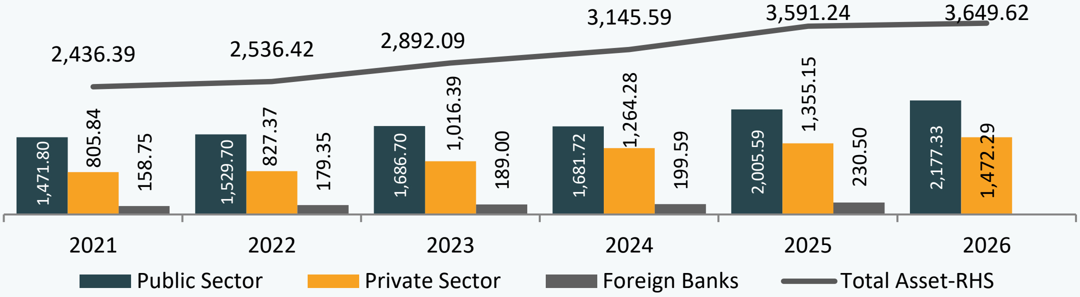
BANKING

MARKET SIZE

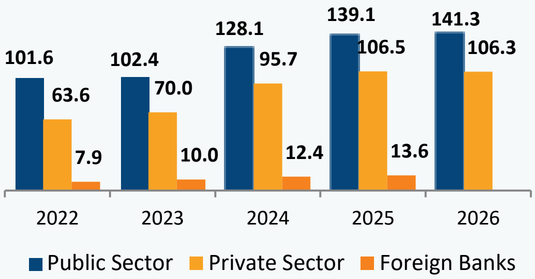
Total Banking Sector Assets (US$ billion)



Note: Data for Foreign Banks for 2024 and 2025 is not available

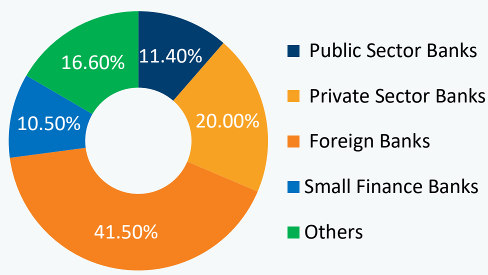
SECTOR COMPOSITION

Interest Income Growth (US$ billion)



Note: Data for Foreign Banks for 2025 is not available

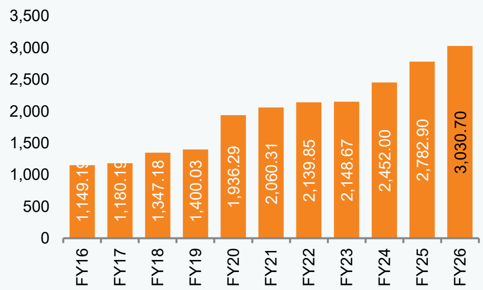
Breakup of Banks in India (2025*)



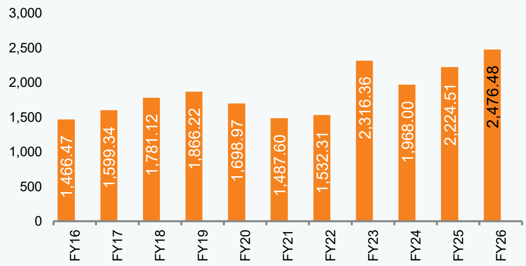
** As of December 2025*

KEY TRENDS

Growth in Deposits



Growth in Bank Credit



GOVERNMENT INITIATIVES

Atal Pension Plan

Pradhan Mantri Suraksha Bima Yojana (PMSBY)

Pradhan Mantri Jeevan Jyoti Bima Yojana

ADVANTAGE INDIA

- **Robust demand:** Demand seems particularly strong when it comes to the critical need of protecting consumer data, where incumbent banks have a trust advantage. India has the third largest FinTech ecosystem globally. BCG predicts that the proportion of digital payments will grow to 65% by 2026. Indian Fintech industry currently is Rs. 9,61,593 crore (US$ 111 billion) and estimated to be at Rs. 36,47,123 crore (US$ 421 billion) by 2029. India has the third largest FinTech ecosystem globally.
- **Innovation in Services:** In 2025, India's banks are advancing with AI-driven personalisation, e-rupee integration, and instant digital forex services, boosting customer experience and transaction efficiency.
- **Business Fundamentals**: In May 2026, transactions through UPI stood at Rs. 29.90 lakh crore (US$ 313.44 billion) in value and 23.20 billion in volume across 720 banks, reflecting the continued expansion of India's real-time digital payments ecosystem.
- **Policy Support**: In December 2025, the Reserve Bank of India announced measures to infuse Rs. 2 lakh crore (US$ 22.6 billion) of durable liquidity into the banking system through open market operations.