**Cement Demand In FY20**

- Housing and real estate: 13.0%
- Infrastructure: 10.0%
- Industrial Development: 55.0%
- Low-cost Housing: 22.0%

**Top Cement Producers in India 2020 (Market Share)**

- UltraTech Cement: 41%
- Ambuja Cement: 14%
- ACC Ltd.: 12%
- Shree Cement Ltd.: 7%
- Dalmia Bharat: 5%
- Birla Corporation Ltd.: 4%
- India Cement Ltd.: 4%
- The Ramco Cement Ltd.: 4%
- Others: 5%

**Cement Production (million tonnes)**

- FY16: 274.0
- FY17: 273.0
- FY18: 291.0
- FY19: 329.0
- FY20E: 329.0
- FY21E: 353.0
- FY22E: 381.0

**Cement Consumption (million tonnes)**

- FY16: 272.0
- FY17: 270.0
- FY18: 289.0
- FY19: 328.0
- FY20E: 327.0
- FY21E: 349.0
- FY22E: 379.0

**SECTOR COMPOSITION**

- **FY20**
  - Housing and real estate: 13.0%
  - Infrastructure: 10.0%
  - Industrial Development: 55.0%
  - Low-cost Housing: 22.0%

**KEY TRENDS**

- **Robust demand**: High cement demand to be driven by government’s focus on infrastructure and housing for all by 2022. Demand expected to grow at CAGR of 5.68% between FY16 and FY22.
- **Increasing Investments**: FDI inflows in the industry related to manufacturing of cement and gypsum products reached US$ 5.28 billion between April and September 2020.
- **Long-term Potential**: Oligopoly market, where large players have partial pricing control.
- **Attractive opportunities**: Government announcements in November–December 2020 regarding key infrastructure projects such as National Highway projects in Nagaland (worth US$ 560.88 million), Rajasthan (worth US$ 1.14 billion), Karnataka (worth US$ 1.49 billion) and Telangana (worth US$ 1.80 billion). ‘Delhi-Ghaziabad-Meerut Regional Rapid Transit System Project’ worth US$ 500 million are expected to boost the demand for cement.