Engineering & Capital Goods

Market Size

Capital Goods Turnover (US$ billion)
- 2017: 70
- 2025F: 115
- CAGR: 6.42%

Electrical Equipment Production (US$ billion)
- FY18: 27.3
- 2022: 100
- CAGR: 21.43%

Exports Performance Of Principle Commodities (FY20) (up to January 2020)
- Iron and Steel and Products made of Iron and Steel: 17.87%
- Automobiles: 20.05%
- Industrial Machinery: 11.39%
- Ships, Boats and Floating products and parts: 11.54%
- Other engineering products: 5.50%
- Electrical Machinery: 10.06%
- Non-Ferrous Metals and Products made of Non-Ferrous Metals: 21.72%
- Aircrafts and Spacecraft parts and products: 10.05%
- Electrical Equipment Production (US$ billion)
- FY18: 27.3
- 2022: 100
- CAGR: 21.43%

Engineering R&D (US$ billion)
- FY18*: 28.0
- 2022F: 42.0

India’s engineering exports (US$ billion)
- FY18: 76.20
- FY19: 81.1
- FY20**: 64.0

Key Trends

Government Initiatives

Make in India
100 per cent FDI
Smart City Project

Note:
* - including product engineering services,
F – Forecast, **-till January 2020