**Engineering & Capital Goods**

### Market Size

**Capital Goods Turnover (US$ billion)**
- **2017^**: 70
- **2025F**: 115

CAGR: 6.42%

**Electrical Equipment Production (US$ billion)**
- **FY18**: 27.3
- **2022F**: 100

CAGR: 21.43%

*Note: ^As per media reports from November 2017, F - Forecast*

### Exports Performance of Principle Commodities (FY20) (up to August 2019)

- Iron and Steel and Products made of Iron and Steel: 20.45%
- Automobiles: 17.54%
- Industrial Machinery: 11.42%
- Ships, Boats and Floating products and parts: 10.96%
- Other engineering products: 9.16%
- Electrical Machinery: 8.67%
- Non-Ferrous Metals and Products made of Non-Ferrous Metals: 1.68%
- Aircrafts and Spacecraft parts and products: 0.96%

### Key Trends

**Engineering R&D (US$ billion)**
- **FY18**: 28.0
- **2022F**: 42.0

CAGR: 10.98%

**India's engineering exports (US$ billion)**
- **FY18**: 76.20
- **FY19**: 81.1
- **FY20^**: 32.4

*Note: FY18^ - including product engineering services, F - Forecast*

### Government Initiatives

- **Make in India**
- **100 per cent FDI**
- **Smart City Project**