



FINANCIAL SERVICES



MARKET SIZE

Mutual Funds Assets Under Management (AUM) (US\$ billion)

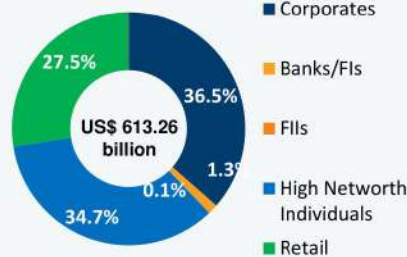


Note: * - Until February 2026



SECTOR COMPOSITION

Investor Break-up

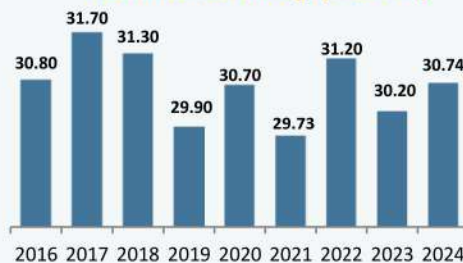


Total Companies Listed on NSE and BSE



KEY TRENDS

Gross National Savings (% of GDP)



Turnover for Derivatives Segment (US\$ billion)
FY26 Till February



GOVERNMENT INITIATIVES



100% FDI for insurance intermediaries and increased



Bank Recapitalisation

International Financial Services Centres Authority (Banking) Regulations, 2020



ADVANTAGE INDIA

- Growing demand:** India's financial services sector is witnessing strong growth driven by digital adoption, fintech innovation, and rising incomes. Increasing demand for credit, insurance, and digital payments, supported by over 14,500 fintech firms, is accelerating expansion and improving financial access across the country.
- Innovation:** The Reserve Bank of India's Vision 2026, outlined on December 30, 2025, focuses on boosting India's financial services through digital innovation, streamlined regulations, and stronger financial inclusion. The initiative aims to enhance efficiency, expand fintech adoption, and support sustained economic growth by 2026.
- Policy support:** On December 1, 2025, the Reserve Bank of India launched the "Panch-Jyoti" NSFI 2025–30, outlining five pillars and 47 action points to expand affordable financial access, strengthen digital reach, and boost financial literacy—reinforcing policy support for inclusive growth in India's financial sector.
- Growing Penetration:** In November 2025, India's BFSI sector grew 50-fold from Rs. 1.8 trillion (US\$ 40.82 billion) in 2005 to Rs. 91 trillion (US\$ 1.05 trillion) in 2025, with its GDP share rising from 6% to 27%, indicating strong financial penetration driven by expanding credit and fintech growth.