

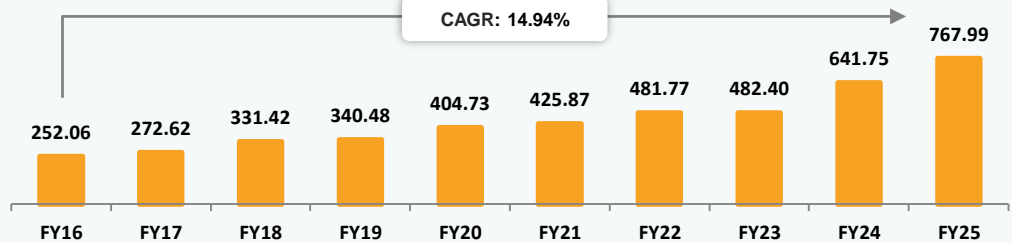


# FINANCIAL SERVICES



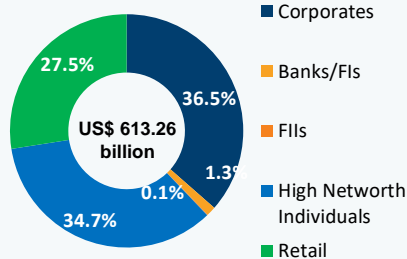
## MARKET SIZE

### Mutual Funds Assets Under Management (AUM) (US\$ billion)

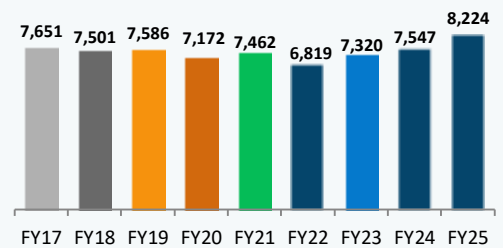


## SECTOR COMPOSITION

### Investor Break-up

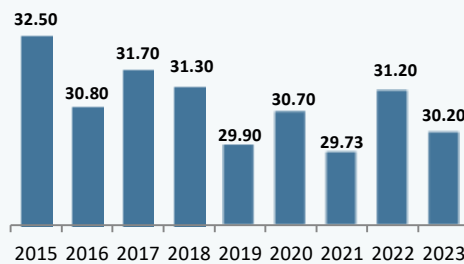


### Total Companies Listed on NSE and BSE

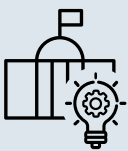
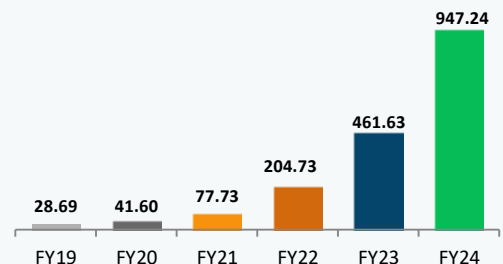


## KEY TRENDS

### Gross National Savings (% of GDP)



### Turnover for Derivatives Segment (US\$ billion)



## GOVERNMENT INITIATIVES



**100% FDI for insurance intermediaries and increased**



**Bank Recapitalisation**

**International Financial Services Centres Authority (Banking) Regulations, 2020**



## ADVANTAGE INDIA

- Growing demand:** Rising income is driving the demand for financial services across income brackets. With >2,100 fintechs operating currently, India is positioned to become one of the largest digital markets with rapid expansion of mobile and internet. The AUM of the Indian MF Industry has grown from Rs. 9.16 trillion (US\$ 110.63 billion) in 2014 to Rs. 64.97 trillion (US\$ 780.70 billion) in July 2024, growing ~6x in a span of 10 years.
- Innovation:** Emerging digital gold investment options. In the Union budget of 2022-23 India has announced plans for a central bank digital currency (CBDC) which will be known as Digital Rupee.
- Policy support:** The Union Budget 2025-26 increased the sectoral cap of insurance sector to 100% from 74%. In the agriculture sector, the DFS has facilitated record credit disbursements, with Agricultural Credit increasing from Rs. 8.45 lakh crore in FY15 to Rs. 24.30 lakh crore (US\$ 283.8 billion) in FY24.
- Growing Penetration:** Credit, insurance and investment penetration is rising in rural areas.