

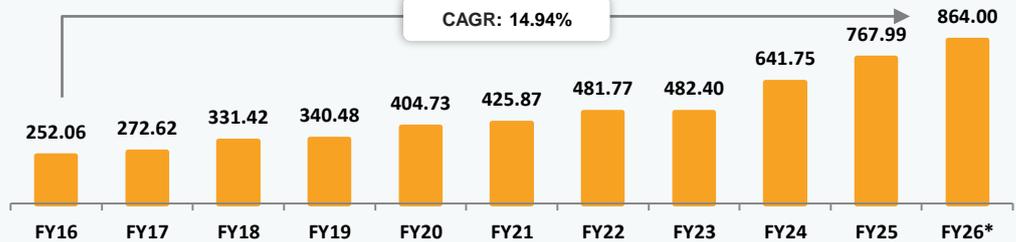


FINANCIAL SERVICES



MARKET SIZE

Mutual Funds Assets Under Management (AUM) (US\$ billion)

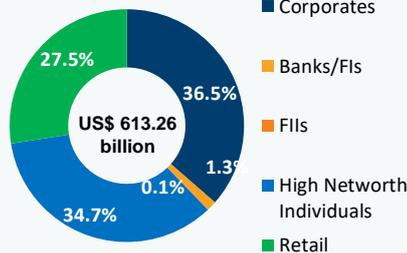


Note: * - Until September 2025

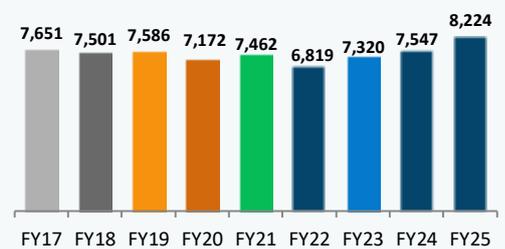


SECTOR COMPOSITION

Investor Break-up

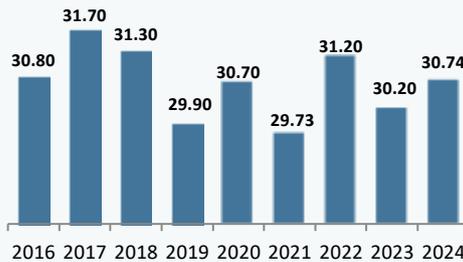


Total Companies Listed on NSE and BSE

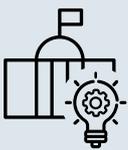
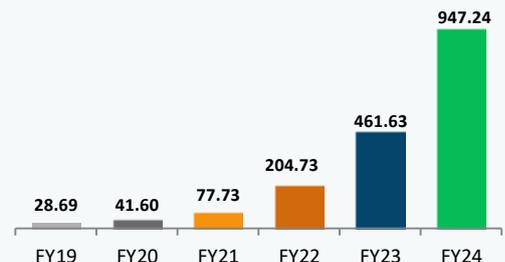


KEY TRENDS

Gross National Savings (% of GDP)



Turnover for Derivatives Segment (US\$ billion)



GOVERNMENT INITIATIVES



100% FDI for insurance intermediaries and increased



Bank Recapitalisation

International Financial Services Centres Authority (Banking) Regulations, 2020



ADVANTAGE INDIA

- Growing demand:** Rising income is driving the demand for financial services across income brackets. India's financial services sector is projected to nearly double profits by FY30, led by NBFCs growing at 16% annually. Growth drivers include retail credit, wealth management, payments, and insurance.
- Innovation:** Emerging digital gold investment options. AI-driven banking is said to cut operational timelines by over 60%, boosting digital customer bases and improving security.
- Policy support:** The government launched a 3-month financial inclusion campaign starting in July 2025, targeting full saturation of inclusion schemes at local levels. In July 2025, nearly 6.65 lakh new bank accounts were opened under PM Jan Dhan Yojana, and over 10 lakh re-verifications of KYC were done. The campaign also promotes financial literacy and digital fraud awareness, showing steady progress towards inclusive finance.
- Growing Penetration:** Credit, insurance and investment penetration is rising in rural areas. A report from the Reserve Bank of India (RBI) suggests that generative Artificial Intelligence (AI) has the potential to enhance banking operations in India by up to 46%.