

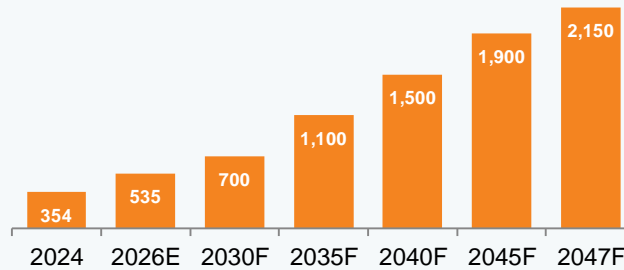


# FOOD PROCESSING



## MARKET SIZE

Market size of food processing sector in India (US\$ billion)

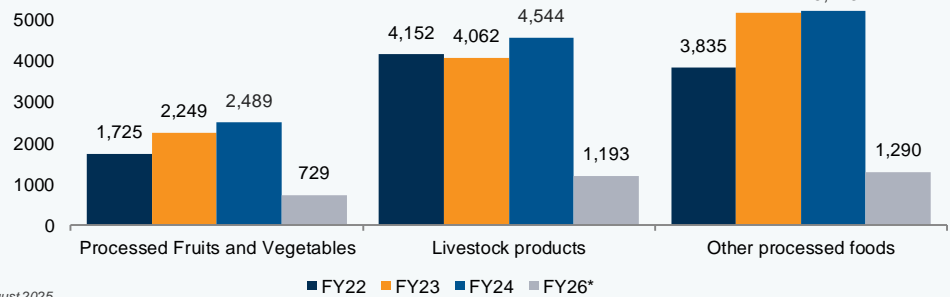


Note: F - Forecasted



## SECTOR COMPOSITION

Exports of processed food and related products (US\$ million)

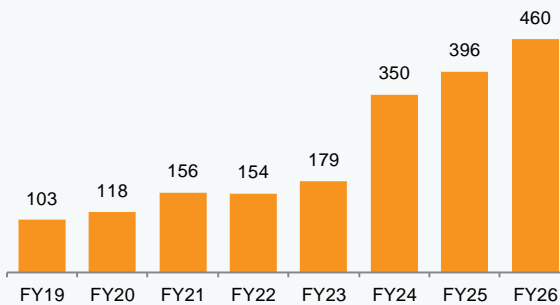


\*Until August 2025



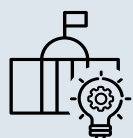
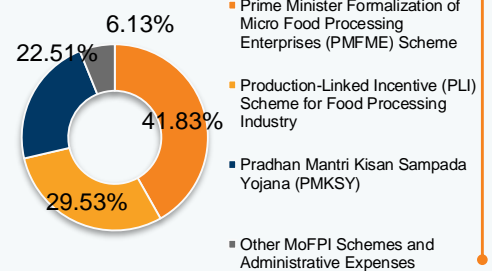
## KEY TRENDS

MoFPI Budget Allocation (US\$ million)



Note: RE - Revised estimate, BE - Budget estimate

Breakdown of fund allocation as per the Union Budget 2025-26



## GOVERNMENT INITIATIVES

**Pradhan Mantri Kisan Sampada Yojana (PMKSY)**

**PM Formalization of Micro Food Processing Enterprises Scheme**

**Production Linked Incentive Scheme for Food Processing Industry (PLISFPI)**



## ADVANTAGE INDIA

- **Growing demand:** Indian food processing market size reached Rs. 30,49,800 crore (US\$ 354.5 billion) in 2024 and is expected to grow to Rs. 4,584,415 crore (US\$ 535 billion) by the end of FY26. The food processing sector contributes ~7.9% to manufacturing GVA and ~8% to agriculture GVA, while accounting for ~13% of India's exports and ~6% of industrial investment, with processed food forming ~20.4% of agri-exports.
- **Competitive advantage:** India is the largest producer of milk and spices and one of the leading producers of fruits and vegetables, poultry, and meat. India has access to several natural resources, diverse agro-climatic conditions, wide-ranging and large raw material base suitable that provide competitive advantage to the food processing sector.
- **Policy support:** The Ministry of Food Processing Industries (MoFPI) has implemented schemes like Pradhan Mantri Kisan Sampada Yojana (PMKSY), Bharat's Hub for Agritech, Resilience, Advancement and Incubation for Export Enablement (BHARATI), PM Formalization of Micro food processing Enterprises (PMFME) Scheme and Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) offering financial, technical, and business aids to establish food processing enterprises.
- **Opportunities:** According to the Viksit Bharat@2047 report, India's food processing sector will grow significantly, reaching US\$ 1,100 billion by FY35, US\$ 1,500 billion by FY40, US\$ 1,900 billion by FY45, and US\$ 2,150 billion by FY47.