**Gems and Jewellery**

**Market Size**
- Market Size: US$ 75 billion in 2017
- More than 300,000 gems and jewellery players
- Contributes about 7% to India’s Gross Domestic Product
- Employs over 4.64 million employees

**Key Trends**
- Net Exports: FY '05 76.9% to FY '19 38.9%
- Net Imports: FY '05 2.8% to FY '19 2.8%
- Export of Cut and Polished diamonds: FY '05 4.4% to FY '19 2.7%

**Sector Composition**
- FY 19: 76.9% Cut and Polished diamonds, 27.7% Gold jewellery, 4.4% Gold medallions and coins, 0.7% Coloured gemstones, 2.8% Silver jewellery, 1.3% Pearls and Synthetic Stones, 3.8% Rough diamonds, 0.7% Others

**Government Initiatives**
- Gold Monetisation Scheme
- BIS Hallmark Scheme
- Sovereign Gold Bond Scheme

Source: GJEPC