Gems and Jewellery

Market Size

- **Market Size:** US$ 75 billion in 2017
- **More than 300,000 gems and jewellery players**
- **Contributes about 7% to India’s Gross Domestic Product**
- **Employs over 4.64 million people**

Key Trends

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<th>FY16</th>
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<th>FY18</th>
<th>FY19</th>
<th>FY20P</th>
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<tbody>
<tr>
<td><strong>Net Export of Gems and Jewellery (US$ billion)</strong></td>
<td>32.63</td>
<td>35.51</td>
<td>32.71</td>
<td>30.96</td>
<td>29.01</td>
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Import of Gems and Jewellery (US$ billion)

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- **Cut and Polished Diamonds**
- **Gold Jewellery**
- **Gold Medallions and Coins**
- **Coloured Gemstones**
- **Silver Jewellery**
- **Rough Diamonds**
- **Others**

Sector Composition

- **FY20P**
  - Cut and Polished Diamonds: 64.33%
  - Gold Jewellery: 41.34%
  - Gold Medallions and Coins: 19.27%
  - Coloured Gemstones: 3.81%
  - Silver Jewellery: 2.87%
  - Rough Diamonds: 5.81%
  - Others: 1.11%

Government Initiatives

- Gold Monetisation Scheme
- BIS Hallmark Scheme
- Sovereign Gold Bond Scheme

Source: GJEPC

Note: P- Provisional