**Market Size**

- Market Size: US$ 75 billion in 2017
- More than 300,000 gems and jewellery players
- Contributes about 7% to India’s Gross Domestic Product
- Employs over 4.64 million employees

**Key Trends**

- Net Exports: 76.9% in FY '19 (CAGR 4.99%)
- Net Imports: 2.8% in FY '19 (CAGR 5.93%)
- Exports Of Cut And Polished diamonds: 27.7% in FY '19 (CAGR 5.56%)

**Source:** GJEPC

**Sector Composition**

- Cut and Polished diamonds 27.7%
- Gold jewellery 38.9%
- Gold medallions and coins 0.7%
- Coloured gemstones 1.3%
- Silver jewellery 2.7%
- Pearls and Synthetic Stones 4.4%
- Rough diamonds 2.8%
- Others 76.9%

**Source:** GJEPC

**Government Initiatives**

- Gold Monetisation Scheme
- BIS Hallmark Scheme
- Sovereign Gold Bond Scheme