HEALTHCARE

MARKET SIZE

April I 2021

Infrastructure Facts

Government Healthcare Expenditure (as a percentage of GDP)

SECTOR COMPOSITION

Healthcare Sector Growth Trend (US$ billion)

CAGR 16.28%

FY16 FY17 FY18 FY19 FY20 FY21

140.00 160.00 194.00 372.00

Note: F – Forecast

Infrastructure Facts

Number of doctors reached 1,255,786 in September 2020

Number of medical colleges reached >562 in FY21* (as of February 2021)

KEY TRENDS

Government Healthcare Expenditure (as a percentage of GDP)

Health Insurance Premium Collection (US$ billion)

FY20 FY25F

1.80 2.50

Note: F- Forecast

Government Healthcare Expenditure (as a percentage of GDP)

MARKET SIZE

SECTOR COMPOSITION

KEY TRENDS

GOVERNMENT INITIATIVES

ADVANTAGE INDIA

• Strong demand: Healthcare market in India is expected to reach US$ 193.83 billion by 2020 and US$ 372 billion by 2022, driven by rising income, better health awareness, lifestyle diseases and increasing access to insurance.
• Rising Manpower and Medical Colleges: Availability of a large pool of well-trained medical professionals in the country.
• Government support: In Union Budget 2021, the government allocated Rs. 35,000 crore (US$ 4.80 billion) for COVID-19 vaccines in 2021-22. In March 2021, the Parliament passed the National Commission for Allied, Healthcare Professions Bill 2021, which aims to create a body that will regulate and maintain educational and service standards for healthcare professionals.
• Attractive opportunities: Two vaccines (Bharat Biotech’s Covaxin and Oxford-AstraZeneca’s Covishield manufactured by Serum Institute of India) – medically safeguarding Indian population and those of 100+ countries against COVID-19.

CAGR 16.28%

Health Insurance Premium Collection (US$ billion)

FY16 FY17 FY18 FY19 FY20 FY21

3.8 4.6 5.9 6.6 7.0 8.0

Public Private Partnership

National AYUSH Mission

‘Vision 2035: Public Health Surveillance in India’