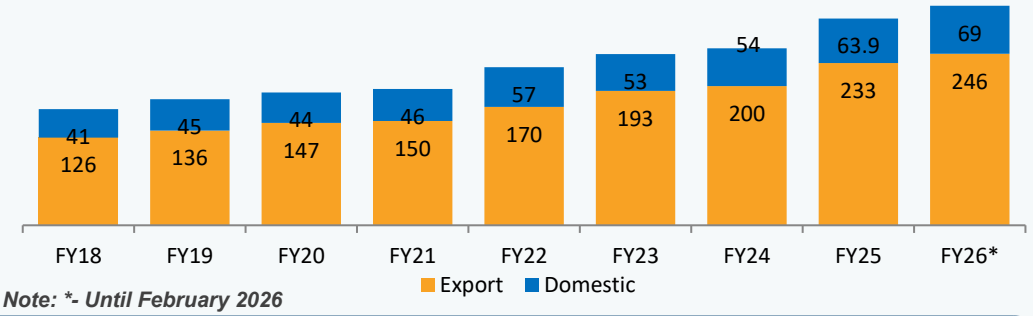
IT & BPM

MARKET SIZE

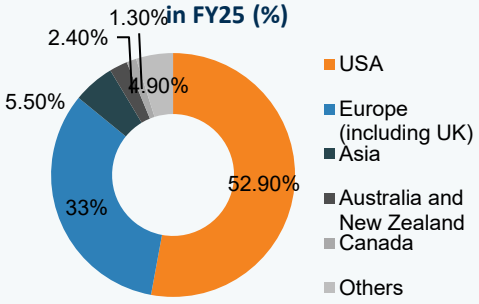
Indian IT & Business Service Industry (US$ billion)



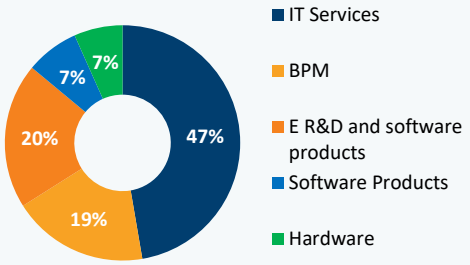
*Note: *- Until February 2026*

SECTOR COMPOSITION

Geographic breakup of export revenue in FY25 (%)

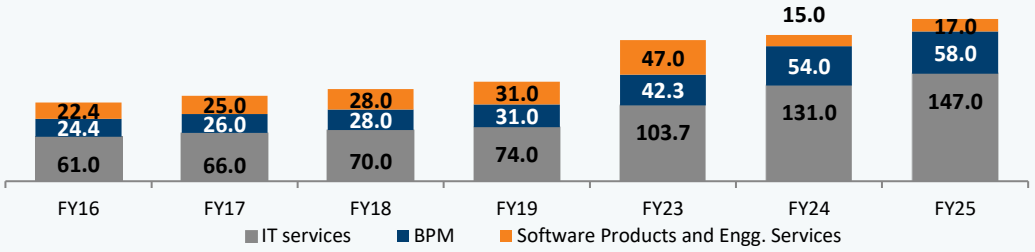


Sector-wise Break-up of Export Revenue (FY26E)



KEY TRENDS

Growth in Export Revenue (US$ billion)



GOVERNMENT INITIATIVES



Make in India

Phased Manufacturing Programme (PMP)

Simplified Other Service Provider (OSP) guidelines

ADVANTAGE INDIA

- **Growing demand:** India's domestic IT & Business Services market reached US$ 69 billion in FY26 (till February 2026), growing 7.81% YoY. The Indian AI market is expected to grow to USD 131.31 billion by 2032 at a CAGR of 42.2%.
- **Global Footprint:** In June 2026, TCS launched a dedicated Global Value & Innovation Centres (GVIC) business unit to help multinational enterprises establish and transform AI-native Global Capability Centres (GCCs), strengthening the role of Indian IT firms in supporting global enterprises' international technology operations.
- **Policy Support**: The India AI Mission alone has been allocated Rs. 2,000 crore (US$ 236.4 million) in 2025-26, a significant leap from Rs. 173 crore (US$ 8.6 million) in the previous year.
- **Competitive Advantage**: India's technology industry is on track to double its revenue to US$ 500 billion (Rs. 43,23,500 crore) by 2030.
- **Increasing investments:** The Computer Software & Hardware sector emerged as the second-largest recipient of FDI equity inflows in India, attracting US$ 13.95 billion during FY26 (April 2025-March 2026), compared with US$ 7.81 billion in FY25.

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