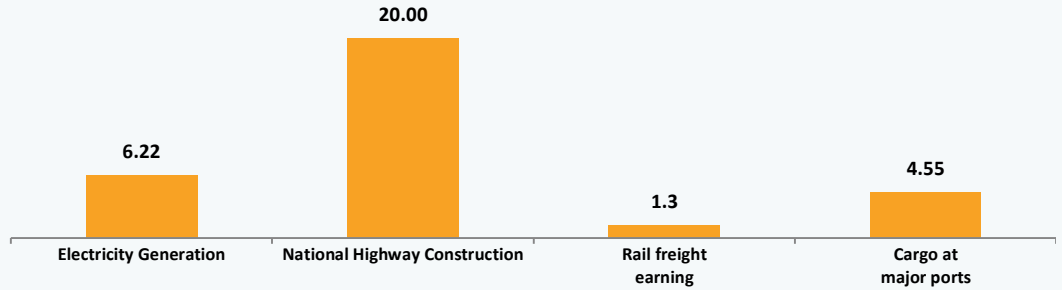


INFRASTRUCTURE



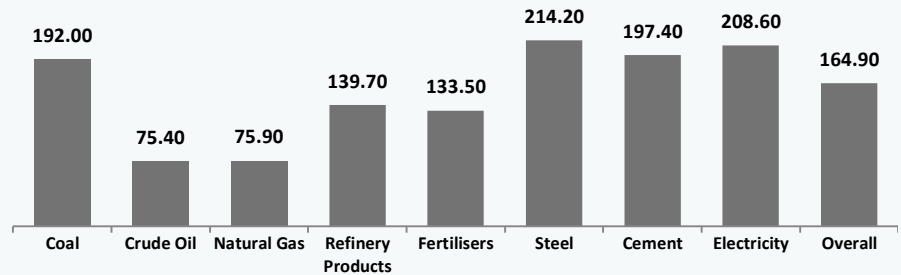
GROWTH

Growth in Infrastructure Related Activities in FY24 (%)



SECTOR COMPOSITION

Index of Eight Core Infrastructure Industries (FY25*)

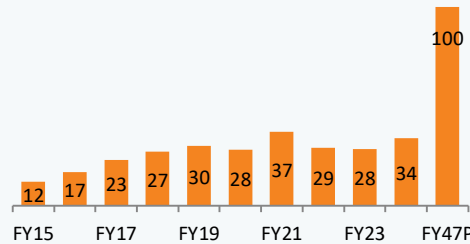


Note: * - Provisional April-March 2025

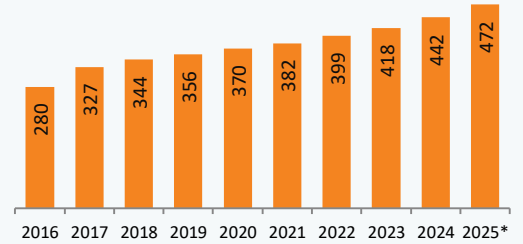


KEY TRENDS

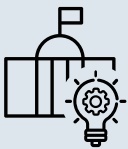
Road Construction Per Day (kms)



Installed Electricity Generation Capacity (MW)



Note: * As of April 2025



GOVERNMENT INITIATIVES



Ujwal Discoms Assurance
Yojana (UDAY)



PMAY - Urban
Housing For All



Bharatmala Pariyojana



ADVANTAGE INDIA

- Robust demand:** India intends to enhance its infrastructure to reach its 2025 economic growth target of US\$ 5 trillion. According to a Cushman & Wakefield report, India's real estate market saw a surge in investments during the second quarter of 2024, attracting US\$ 2.77 billion. Cement demand in India is projected to remain robust in the coming years, with a compound annual growth rate (CAGR) of 7-8% over FY25E-27E, according to a report by JM Financial.
- Increasing Investments:** In the Union Budget 2025-26, capital investment outlay for infrastructure has been increased to Rs. 11.21 lakh crore (US\$ 128.64 billion), which would be 3.1% of GDP. Adani Group has announced an investment of Rs. 30,237 crore (US\$ 3.46 billion) in Kerala over the next five years, focusing on infrastructure, logistics, and manufacturing. This significant investment presents attractive opportunities for growth and development in the region.
- Policy support:** As a part of the Union Budget 2025-26 is complemented with a continuation of the 50-year interest-free loan states for capital expenditure and incentives for reforms, with a significantly enhanced outlay of Rs. 1.5 lakh crore (US\$ 17.30 billion). As per the Union Budget 2025-26 access to relevant data and maps from the PM Gati Shakti portal will be provided to private sector in project planning.
- Attractive opportunities:** Union Minister of Finance Ms. Nirmala Sitharaman announced plans to connect 120 new airports over the next 10 years, benefiting four crore additional passengers. Government has approved 56 new Watershed Development Projects across 10 high-performing states, with a budget of Rs. 700 crore (US\$ 80.9 million). Government has approved 56 new Watershed Development Projects across 10 high-performing states, with a budget of Rs. 700 crore (US\$ 80.9 million).