Non-Life Insurance Gross Direct Premiums FY21*

<table>
<thead>
<tr>
<th>Sector</th>
<th>FY20</th>
<th>FY21*</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Business Premium</td>
<td>36.7</td>
<td>37.1</td>
</tr>
<tr>
<td>Renewal Premium</td>
<td>43.9</td>
<td>34.2</td>
</tr>
</tbody>
</table>

Gross premiums written of non-life insurers (US$ billion)

<table>
<thead>
<tr>
<th>FY20^</th>
<th>FY21^</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Business Premium</td>
<td>26.49</td>
</tr>
<tr>
<td>Renewal Premium</td>
<td>26.52</td>
</tr>
</tbody>
</table>

Note: *New Business Premium Value is until March 2021, ^Between April and March
Renewable Premium Value in India is until September 2020

Non-Life Insurance Gross Direct Premiums FY21*

- Motor Total: 33.91%
- Health: 21.80%
- Fire: 10.43%
- P.A.: 3.59%
- Marine Total: 29.47%
- Other: 1.79%

Share of public and private sector in Life Insurance, FY20

- LIC: 66.2%
- Private sector: 33.8%

Share of public and private sector in Non-Life Insurance, FY20

- Private sector: 48.0%
- Public sector: 5.5%
- Standalone health insurers: 7.7%
- Specialized insurers: 38.8%

Pradhan Mantri Jeevan Jyoti Beema Yojana

Atal Pension Plan

‘COVID-19 insurance policy’ to attract foreign tourists.

- Robust demand: High penetration rate for digital platforms, with an average of 90% using digital platforms at least once a week.
- Increasing Investment: In February 2021, the Finance Ministry announced to infuse Rs. 3,000 crore (US$ 413.13 million) into state-owned general insurance companies to improve the overall financial health of companies.
- Policy support: Union Budget 2021 increased FDI limit in insurance from 49% to 74%. India’s Insurance Regulatory and Development Authority (IRDAI) has announced the issuance, through Digilocker, of digital insurance policies by insurance firms.
- Attractive opportunities: Insurance Regulatory and Development Authority of India (IRDAI) allowed insurers to invest debt securities of Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs); this is expected to provide more investment options for the country’s emerging start-up ecosystem.