**Non-Life Insurance Gross Direct Premiums FY21**

- **Motor Total**: 32.59%
- **Health**: 23.10%
- **Fire**: 11.22%
- **P.A.**: 28.90%
- **Marine Total**: 1.72%
- **Other**: 2.47%

*Note*: *until November 2020

**Share of public and private sector in Life Insurance, FY20**

- **LIC**: 33.8%
- **Private sector**: 66.2%

**Share of public and private sector in Non-Life Insurance, FY20**

- **Private sector**: 48.0%
- **Public sector**: 38.8%
- **Standalone health insurers**: 7.7%
- **Specialized insurers**: 5.5%

**Key Trends**

- **Robust demand**: High penetration rate for digital platforms, with an average of 90% using digital platforms at least once a week.
- **Increasing Investment**: In February 2021, the Finance Ministry announced to infuse Rs. 3,000 crore (US$ 413.13 million) into state-owned general insurance companies to improve the overall financial health of companies.
- **Policy support**: Union Budget 2021 increased FDI limit in insurance from 49% to 74%. India’s Insurance Regulatory and Development Authority (IRDAI) has announced the issuance, through Digilocker, of digital insurance policies by insurance firms.
- **Attractive opportunities**: IRADI has urged all general insurance companies to launch covers related to drone insurance products in the Indian market.

**Government Initiatives**

- **Pradhan Mantri Jeevan Jyoti Beema Yojana**
- **Atal Pension Yojana**

**‘COVID-19 insurance policy’ to attract foreign tourists.**