Insurance

Market Size

Gross Premiums Written In India (US$ billion)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>84.7</td>
<td>94.5</td>
<td>82.8</td>
<td>81.7</td>
</tr>
</tbody>
</table>

Growth In Life Insurance Premiums (US$ billion)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>27.2</td>
<td>37.7</td>
<td>41.0</td>
<td>42.0</td>
</tr>
</tbody>
</table>

Note: New business premium is up to July 2019, *- up to December 2019

Sector Composition

Non-Life Insurance Market In India (FY20*)

- Motor: 26.2%
- Health: 35.9%
- Crop: 6.2%
- Fire: 8.5%
- Marine: 1.9%

Total: US$ 20.33 billion

Note: *- up to December 2019

Key Trends

Share Of Private Sector In Life Insurance

- FY03: 2%
- FY19: 33.8%

Note: * up to April 2019

Share Of Private Sector In Non-Life Insurance

- FY04: 15.0%
- FY20*: 55.7%

Note: * up to April 2019

Government Initiatives

- Pradhan Mantri Jeevan Jyoti Bima Yojana
- Atal Pension Yojana
- Pradhan Mantri Suraksha Bima Yojana