**Insurance**

### Market Size

**Gross Premiums Written in India (US$ billion)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Premiums Written</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY16</td>
<td>71.81</td>
</tr>
<tr>
<td>FY17</td>
<td>84.74</td>
</tr>
<tr>
<td>FY18</td>
<td>94.48</td>
</tr>
<tr>
<td>FY19</td>
<td>82.82</td>
</tr>
<tr>
<td>FY20</td>
<td>108.40</td>
</tr>
<tr>
<td>FY21*</td>
<td>9.70</td>
</tr>
</tbody>
</table>

*Note: * - up to June 2020

### Non-Life Insurance Market in India (FY20)

- **Motor Total**: 23.19%
- **Health**: 36.56%
- **Personal Accidents**: 8.39%
- **Fire**: 27.28%
- **Marine Total**: 1.86%
- **Other**: 2.73%

**US$ 27.1 billion**

### Key Trends

- **Share of Private Sector in Life Insurance**
  - FY03: 2.00%
  - FY20: 31.30%

- **Share of Private Sector in Non-Life Insurance**
  - FY04: 15.0%
  - FY21*: 55.80%

*Note: * - up to April 2020

### Government Initiatives

- Pradhan Mantri Jeevan Jyoti Beema Yojana
- Atal Pension Yojana
- Pradhan Mantri Swasthya Bima Yojana

*Pradhan Mantri Jeevan Jyoti Beema Yojana*  
*Atal Pension Yojana*  
*Pradhan Mantri Swasthya Bima Yojana*