First advance estimates of GVA at current price (US$ billion)

Total FDI equity inflow in the manufacturing subsectors between April 2000 and September 2020 (US$ billion)

- Automobile Industry
- Chemicals (other than fertilizers)
- Drugs & Pharmaceuticals
- Food Processing Industries
- Electrical Equipments
- Cement and Gypsum Products
- Textiles (including dyed, printed)
- Electronics

Growth of Index of Industrial Production (%)

FY18: 4.3, FY19: 5.4, FY20: 5.2

Capacity Utilisation in Manufacturing Sector (%)

Q2FY20: 69.1, Q3FY20: 68.6, Q4FY20: 68.9, Q1FY21: 47.3, Q2FY21: 63.3

Make in India

Skill India

National Manufacturing Policy

- Robust demand: Huge domestic market with a rapidly increasing middle class population.
- Increasing Investment: In Budget 2021, the government allocated Rs. 2,631 crore (US$ 362.32 million) for Promotion of Electronics and IT Hardware Manufacturing and Rs. 757 crore (US$ 104.25 million) for Faster Adoption and Manufacturing of Hybrid and Electric Vehicle in India (FAME - India).
- Policy Support: Under the PLI scheme, the government plans to create global manufacturing champions across 13 sectors and has allocated ~Rs. 1.97 lakh crore (US$ 27.13 billion) over the next five years (starting FY22).
- Competitive Advantage: Increasing share of young working population.