

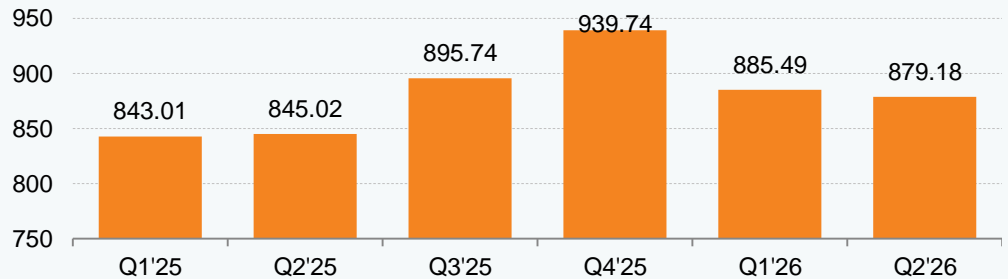


MANUFACTURING



MARKET SIZE

Quarterly estimates of GVA at current prices (US\$ billion)

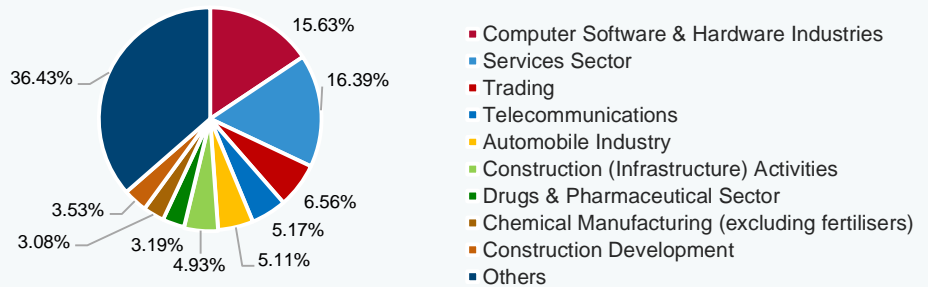


Note: FY - Indian Financial Year (April '25 - March '26)



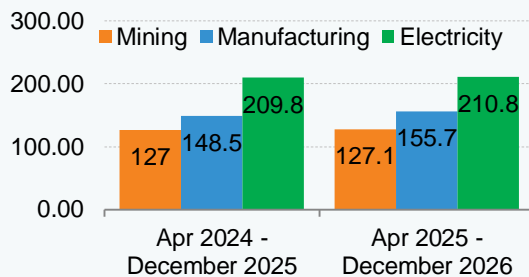
SECTOR COMPOSITION

Total FDI equity inflow in the manufacturing subsectors between April 2000-December 2025

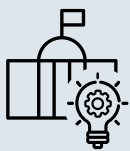
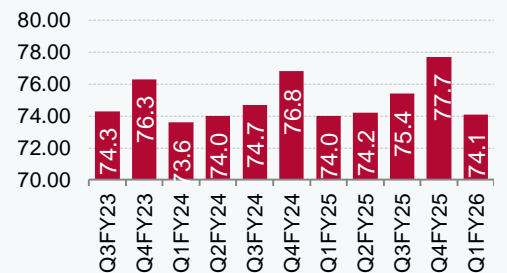


KEY TRENDS

Annual Growth Rates of IIP (%) at Sectoral level



Capacity Utilization in Manufacturing Sector (%)



GOVERNMENT INITIATIVES



Make in India



Skill India



National Manufacturing Policy



ADVANTAGE INDIA

- Robust demand:** India's total exports reached a record Rs. 69.76 lakh crore (US\$ 825.30 billion) in FY25, registering a 6.1% year-on-year growth, driven primarily by robust growth in services exports which experienced a 13.6% (YoY) increase. In FY25, India's merchandise exports totalled Rs. 37.01 lakh crore (US\$ 437.70 billion) in which Non-petroleum exports reached a historic high of Rs. 31.65 lakh crore (US\$ 374.30 billion). India's private final consumption expenditure is expected to remain the primary growth engine in FY26, with private consumption contributing 57.50% of nominal GDP in December 2025, highlighting strong domestic demand momentum.
- Increasing Investment:** Global companies such as Apple are deepening manufacturing in India, with smartphone exports rising to Rs. 2.54 lakh crore (US\$ 30.10 billion) in 2025, up 47.50% from Rs. 1.73 lakh crore (US\$ 20.40 billion) in 2024, making smartphones India's top export category. The surge was led largely by Apple's iPhone shipments, which accounted for nearly three-fourths of India's smartphone exports, reinforcing the country's emergence as a global electronics manufacturing hub.
- Policy support:** The Government of India continues to strengthen manufacturing through the Production Linked Incentive (PLI) Scheme, with an outlay of Rs. 1.91 lakh crore (US\$ 21.61 billion), covering 14 strategic sectors and attracting strong industry participation.