

MEDICAL DEVICES



MARKET SIZE

Medical Devices Market in India (2025-30, in US\$ billion)

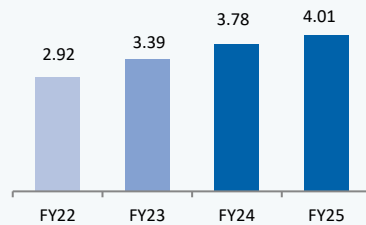


Note: F-Forecasted



SECTOR COMPOSITION

Medical Devices Export Market in India (2022-25, in US\$ billion)



Key Export Countries

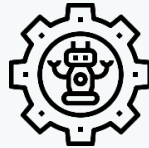
The US	France
Germany	Singapore
China	Turkey
Brazil	The Netherlands
Iran	Belgium



KEY TRENDS



Big Data



Robotics



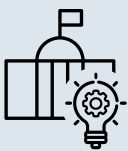
Start-ups



Wearables



New Devices



GOVERNMENT INITIATIVES

GOI has released 'Production-Linked Incentives (PLI) Scheme for Medical Devices and established four medical devices parks in Andhra Pradesh, Telangana, Tamil Nadu and Kerala



ADVANTAGE INDIA

- Increasing demand:** India's medical devices industry is projected to reach USD 50.1 billion by 2030, driven by rising incomes, expanding healthcare infrastructure, insurance coverage and medical tourism, boosting demand for both affordable and advanced devices..
- Opportunities in Export:** US tariff cuts from 50% to 18% significantly boost India's medical devices exports by improving price competitiveness against China and easing US market access. The move creates strong export opportunities, enabling Indian manufacturers to expand presence and tap growth in one of the world's largest healthcare markets.
- Policy support:** The government highlighted that the National Medical Devices Policy, 2023 is driving strong growth in India's medical devices sector through regulatory streamlining, infrastructure support, R&D promotion and investment incentives. Schemes like PLI and medical device parks are boosting domestic manufacturing, reducing import dependence and increasing exports, strengthening global competitiveness.
- Increasing Investments:** The Press Note dated February 02, 2026, highlights Rs. 10,000 crore (US\$ 1.08 billion) Biopharma SHAKTI scheme boosting investments in India's medical devices sector, strengthening domestic manufacturing, R&D infrastructure, and positioning India as a global healthcare technology hub.