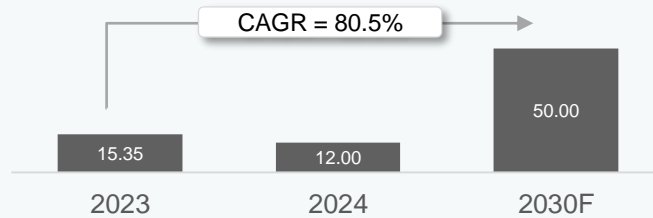


MEDICAL DEVICES



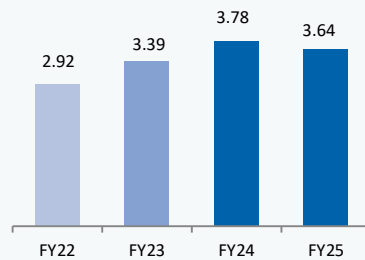
MARKET SIZE

Medical Devices Market in India (2023-30, in US\$ billion)



SECTOR COMPOSITION

Medical Devices Export Market in India (2022-25, in US\$ billion)



Key Export Countries

The US	France
Germany	Singapore
China	Turkey
Brazil	The Netherlands
Iran	Belgium



KEY TRENDS



Big Data



Robotics



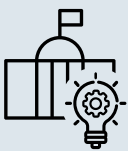
Start-ups



Wearables



New Devices



GOVERNMENT INITIATIVES

GOI has released 'Production-Linked Incentives (PLI) Scheme for Medical Devices and established four medical devices parks in Andhra Pradesh, Telangana, Tamil Nadu and Kerala



ADVANTAGE INDIA

- Increasing demand:** Rising number of medical facilities will boost the demand for medical devices in the market. The medical devices sector in India is projected to reach Rs. 4,33,150 crore (US\$ 50 billion) by 2030. Diagnostic equipment market to reach to Rs. 51,978 crore (US\$ 6 billion) by 2027, up from Rs. 34,652 crore (US\$ 4 billion) in 2023.
- Opportunities in Export:** India and Russia have set the bilateral trade target at Rs. 260,880 crore (US\$ 30 billion) by 2025. India's medical devices industry is seeking a larger footprint in the United Kingdom's (UK) Rs. 161.16 crore (US\$ 18.17 million) medtech market, with an ambition to triple exports to Rs. 2,917-3,493 crore (US\$ 329-394 million) by 2030 from Rs. 1,117 crore (US\$ 126 million) in 2024.
- Policy support:** Lower GST on medicines and medical devices was announced to make healthcare more affordable, further incentivizing industry growth and expanding access to advanced medical technologies. 100% FDI is allowed in the medical devices sector in India. Categories such as equipment and instruments, consumables and implants attract the most FDI.
- Increasing Investments:** FDI inflow in the medical and surgical appliances sector between April 2000-June 2025 stood at Rs. 27,900.25 crore (US\$ 3.96 billion). In the Union Budget 2025-26, Rs. 99,858 crore (US\$ 11.48 billion) was allocated as a budget for the healthcare sector.