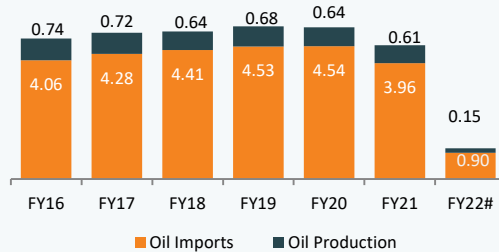


OIL AND GAS

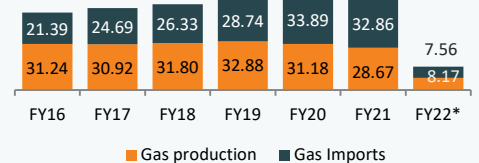


MARKET SIZE

Import and Domestic Oil Production in India (MBPD)



Domestic Gas Production (BCM)

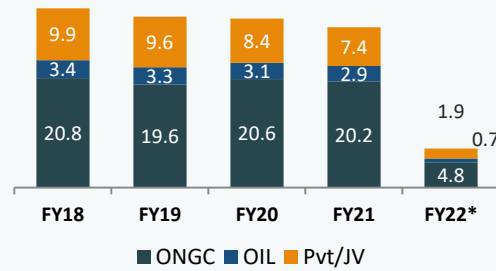


Note: Note: MBPD– Million Barrels Per Day, BCM – Billion Cubic Metres, # - Until June 2021



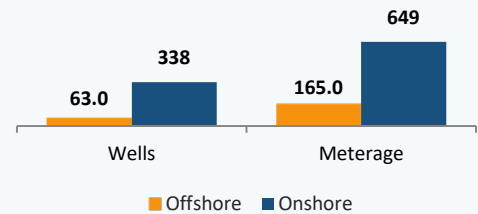
SECTOR COMPOSITION

Crude Oil Production (in MMT)



Note: # - Until June 2021, MMT – Million Metric Tonnes,

Development Drilling Activities (FY19 Provisional)

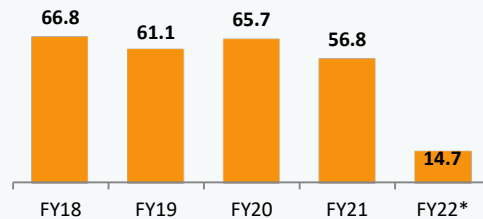


Note: Meterage in '000 metres

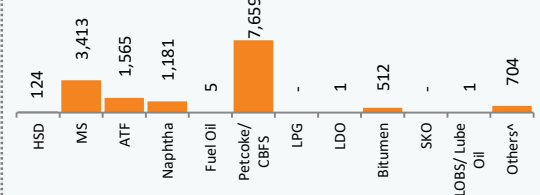


KEY TRENDS

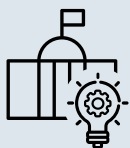
Export of Petroleum Products from India (MMT)



Product-wise Export of Petroleum Products from India in FY22* (MMT)



Note: MMT – Million Metric Tonnes, HSD – High speed Diesel, MS – Motor Spirit, ATF – Aviation Turbine Fuel, LPG – Liquefied Petroleum Gas, LDO – Light Diesel Oil, SKO – Superior Kerosene Oil, LOBS – Lubricating Oil Base Stocks, ^Others includes Hexane, Benzene, Mineral Turpentine Oil, Sulphur, etc., *- Until June 2021



GOVERNMENT INITIATIVES



100% FDI in Exploration and Production projects

Note: NELP – New Exploration Licensing Policy, CBM – Coal Bed Methane



Policies: NELP and CBM



Freight Subsidy Scheme



ADVANTAGE INDIA

- Growing demand:** According to the International Energy Agency (IEA), consumption of natural gas in India is expected to grow by 25 billion cubic metres (bcm), registering an average annual growth of 9% until 2024.
- Rapid expansion:** India aims to commercialise 50% of its SPR (strategic petroleum reserves) to raise funds and build additional storage tanks to offset high oil prices.
- Policy support:** In Union Budget 2021, the government allocated funds worth Rs. 12,480 crore (US\$ 1.71 billion) for direct benefit transfer of LPG (liquefied petroleum gas) and Rs. 1,078 crore (US\$ 147.31 million) to feedstock subsidy to BCPL/Assam Gas Cracker Complex.
- Supportive FDI Guidelines:** In July 2021, the Department for Promotion of Industry and Internal Trade (DPIIT) approved an order allowing 100% foreign direct investments (FDIs) under automatic route for oil and gas PSUs.