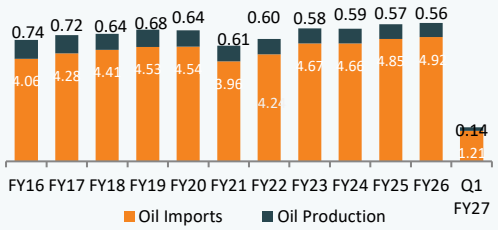
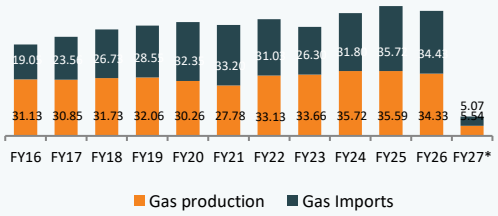
OIL & GAS

MARKET SIZE

Import and Domestic Oil Production in India (MBPD)



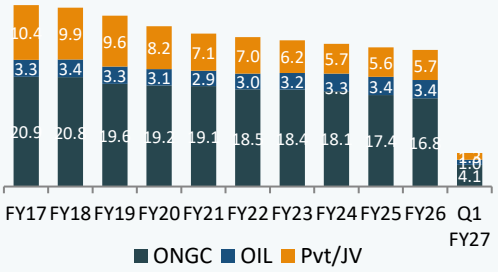
Domestic Gas Production and Import (BCM)



Note: *Note: MBPD– Million Barrels Per Day , BCM – Billion Cubic Metres, *- Until May 2026*

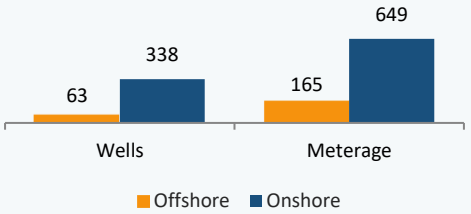
SECTOR COMPOSITION

Crude Oil Production (in MMT)



Note: *MMT – Million Metric Tonnes*

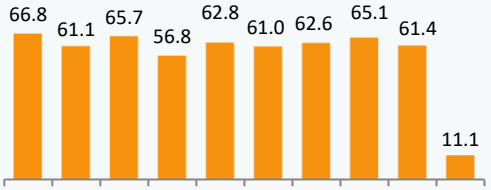
Development Drilling Activities (FY19 Provisional)



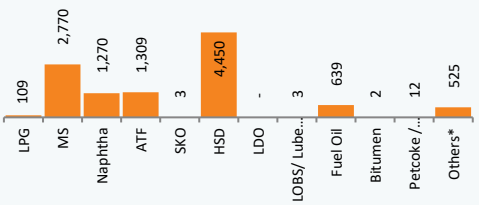
Note: *Meterage in '000 metres*

KEY TRENDS

Export of Petroleum Products from India (MMT)



Product-wise Export of Petroleum Products from India in Q1 FY27 (MMT)



Note: *MMT – Million Metric Tonnes, HSD – High speed Diesel, MS – Motor Spirit, ATF – Aviation Turbine Fuel, LPG – Liquefied Petroleum Gas, LDO – Light Diesel Oil, SKO – Superior Kerosene Oil, LOBS – Lubricating Oil Base Stocks, ^Others includes Petcoke/CBFS, Hexane, Benzene, MTO (Mineral Turpentine Oil), Sulphur, etc.*

GOVERNMENT INITIATIVES

100% FDI in Exploration and Production projects

Policies: NELP and CBM

Freight Subsidy Scheme

Note: *NELP – New Exploration Licensing Policy, CBM – Coal Bed Methane*

ADVANTAGE INDIA

- **Growing demand:** Crude oil imports increased by 1.05% to 245.77 MMT in FY26 compared to rise by 243.22 MMT from previous year and reached 60.48 MMT in Q1 FY27. India's natural gas consumption is projected to grow by nearly 60% by 2030, reaching 68,542 million standard cubic metres (MMSCM) in FY26, from 71,314 MMSCM in FY25 and reached 16,600 MMSCM in Q1 FY27.
- **Rapid expansion**: Indian refining capacity has increased from 251 Million Metric Tonne Per Annum (MMTPA) in FY24 to 258.12 MMTPA as of FY25. India plans a capex push of Rs. 3,28,227 crore (US$ 37 billion) to transform itself into a petrochemicals powerhouse by 2030, aiming to supply as much as one-third of global capacity additions.
- **Policy support**: Under the Hydrocarbon Exploration Licensing Policy, 172 blocks spanning over 378,000 square kilometres were awarded, securing committed investments of approximately USD 4.36 billion.
- **Supportive FDI Guidelines**: The FDI limit for public sector refining projects has been raised to 49% without any disinvestment or dilution of domestic equity in existing PSUs.

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