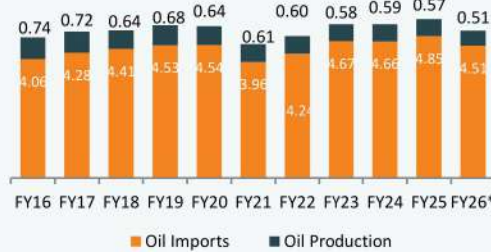


OIL AND GAS

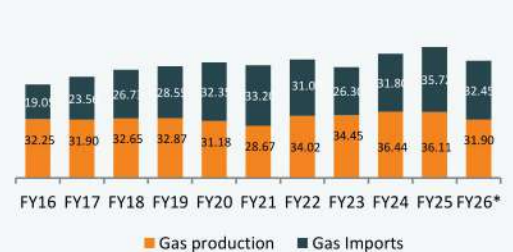


MARKET SIZE

Import and Domestic Oil Production in India (MBPD)



Domestic Gas Production (BCM)

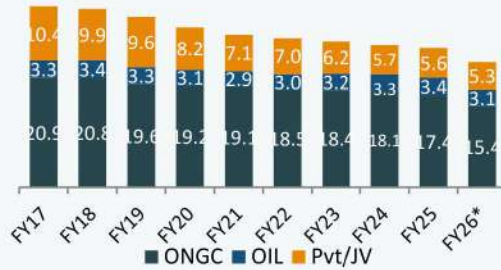


Note: Note: MBPD– Million Barrels Per Day, BCM – Billion Cubic Metres, *- Until February 2026



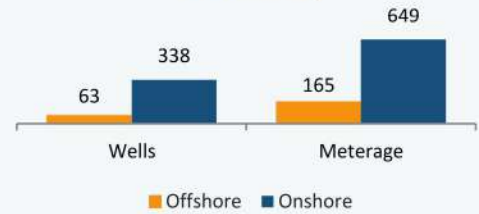
SECTOR COMPOSITION

Crude Oil Production (in MMT)



Note: MMT – Million Metric Tonnes, *- Until February 2026

Development Drilling Activities (FY19 Provisional)



Note: Meterage in '000 metres



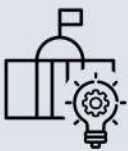
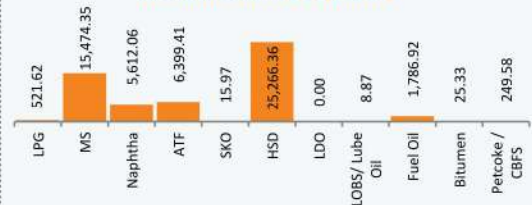
KEY TRENDS

Export of Petroleum Products from India (MMT)



Note: MMT – Million Metric Tonnes, HSD – High speed Diesel, MS – Motor Spirit, ATF – Aviation Turbine Fuel, LPG – Liquefied Petroleum Gas, LDO – Light Diesel Oil, SKO – Superior Kerosene Oil, LOBS – Lubricating Oil Base Stocks, *Others includes Petcoke/CBFS, Hexane, Benzene, MTO (Mineral Turpentine Oil), Sulphur, etc., *- Until February 2026

Product-wise Export of Petroleum Products from India in FY25 (MMT)



GOVERNMENT INITIATIVES



100% FDI in Exploration and Production projects

Note: NELP – New Exploration Licensing Policy, CBM – Coal Bed Methane



Policies: NELP and CBM



Freight Subsidy Scheme



ADVANTAGE INDIA

- Growing demand:** Crude oil imports increased by 3.82% to 243.22 MMT in FY25 compared to rise by 234.26 MMT from previous year. India's natural gas consumption is projected to grow by nearly 60% by 2030, reaching 71,314 million standard cubic metres (MMSCM) in FY25, up from 67,512 MMSCM in FY24.
- Rapid expansion:** Indian refining capacity has increased from 251 Million Metric Tonne Per Annum (MMTPA) in FY24 to 258.12 MMTPA as of FY25. India plans a capex push of Rs. 3,28,227 crore (US\$ 37 billion) to transform itself into a petrochemical's powerhouse by 2030, aiming to supply as much as one-third of global capacity additions.
- Policy support:** Under the Hydrocarbon Exploration Licensing Policy, 172 blocks spanning over 378,000 square kilometres were awarded, securing committed investments of approximately USD 4.36 billion.
- Supportive FDI Guidelines:** The FDI limit for public sector refining projects has been raised to 49% without any disinvestment or dilution of domestic equity in existing PSUs.