# Oil and Gas

## Market Size

### Import and Domestic Oil Production in India (MBPD)

- **FY16:** 0.74, 4.06
- **FY17:** 0.72, 4.28
- **FY18:** 0.64, 4.41
- **FY19:** 0.68, 4.53
- **FY20:** 0.64, 4.54
- **FY21:** 0.36, 2.09

*Note: MBPD – Million Barrels Per Day, BCM – Billion Cubic Metres, *-till October 2020

### Domestic Gas Production (BCM)

- **FY17:** 31.92
- **FY18:** 31.80
- **FY19:** 32.06
- **FY20:** 31.18
- **FY21:** 16.37

### Development Drilling Activities (FY19 Provisional)

- **Wells:**
  - Offshore: 338.0
  - Onshore: 649.0

- **Meterage:**
  - Offshore: 165.0
  - Onshore: 63.00

## Sector Composition

### Crude Oil Production (in MMT)

- **FY18:** 9.90
  - ONGC: 3.40, 20.80
  - OIL: 3.30, 19.60
  - Pvt/JV: 3.10, 19.20

- **FY19:** 9.60
  - ONGC: 3.40, 20.80
  - OIL: 3.30, 19.60
  - Pvt/JV: 3.10, 19.20

- **FY20P:** 8.20
  - ONGC: 3.40, 20.80
  - OIL: 3.30, 19.60
  - Pvt/JV: 3.10, 19.20

*Note: P- Provisional, MMT – Million Metric Tonnes

## Key Trends

### Export of Petroleum Products from India (MMT)

- **FY18:** 66.76
- **FY19:** 61.10
- **FY20:** 65.70
- **FY21:** 33.40

### Product-wise Export of Petroleum Products from India in FY21* (MMT)

- **HSD:** 18.177
- **MS:** 6,694
- **ATF:** 1,807
- **Naphtha:** 1,266
- **Fuel Oil:** 3,503
- **Petcoke/C:** 575
- **BFS:** 238
- **LPG:** 6
- **Bitumen:** 12
- **SKO/LUBES/Lube Oil:** Others 6

*Note: MMT – Million Metric Tonnes, P – Provisional, HSD – High speed Diesel, MS – Motor Spirit, ATF – Aviation Turbine Fuel, LPG – Liquefied Petroleum Gas, LDO – Light Diesel Oil, SKO – Superior Kerosene Oil, LOBS – Lubricating Oil Base Stocks, *Others includes Hexane, Benzene, MTO (Mineral Turpentine Oil), Sulphur, etc, included CBFS, *-till October 2020

## Government Initiatives

- 100% FDI in Exploration and Production projects
- Policies: NELP and CBM
- Freight Subsidy Scheme

*Note: NELP – New Exploration Licensing Policy, CBM – Coal Bed Methane