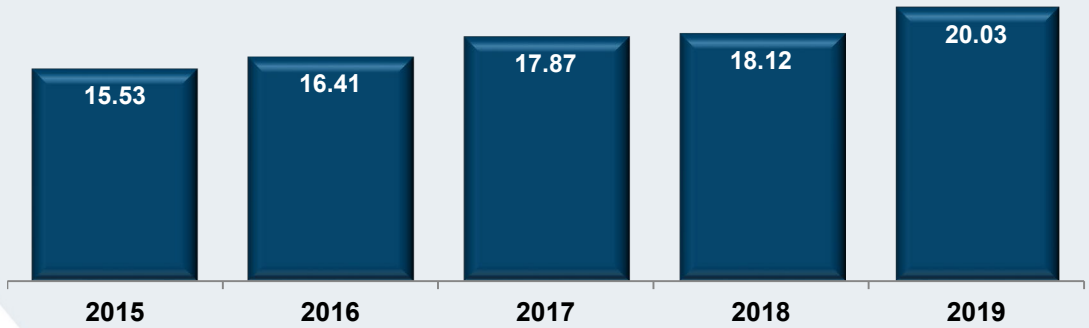




Pharmaceuticals

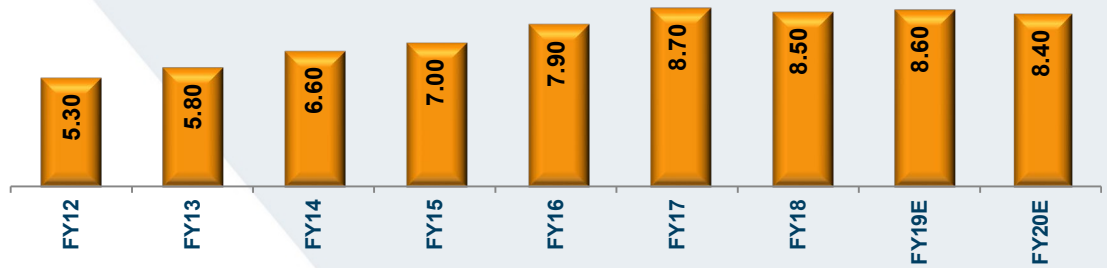
Market Size

Revenue of Indian Pharmaceutical Sector (US\$ billion)



R&D Investment

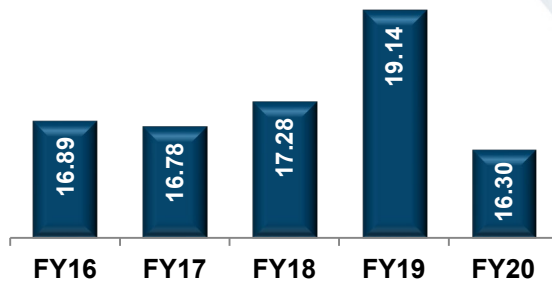
R&D Investment by Indian Pharma Companies* (% of sales)



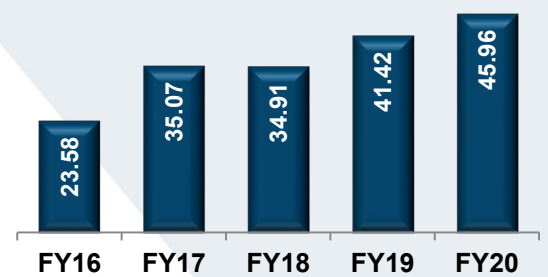
Note: *Top 10 companies as per research by HDFC Securities,

Key Trends

Pharmaceutical Export from India (US\$ billion)



Government Expenditure on Health in India (US\$ billion)



Government Initiatives



Pradhan Mantri
Bhartiya Janaushadhi
Pariyojana (PMBJP)



COVID BEEP



National Health
Policy