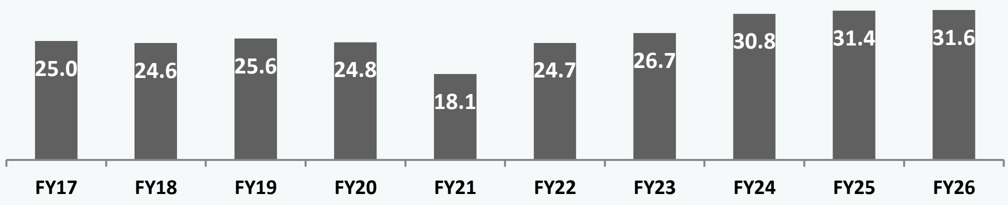
RAILWAYS

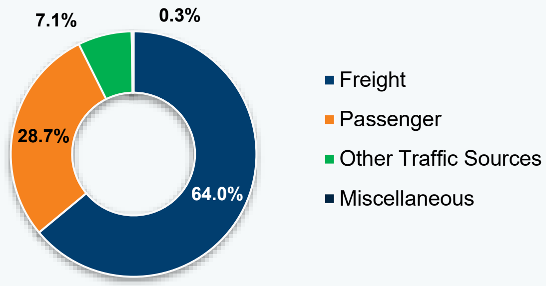
MARKET SIZE

Gross Revenue Trends Over the Years (US$ billion)



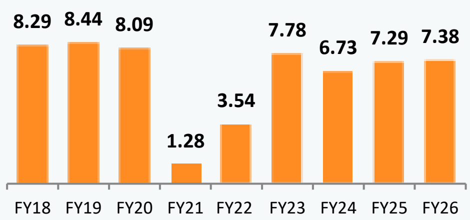
SECTOR COMPOSITION

Revenue breakdown by segment, FY26

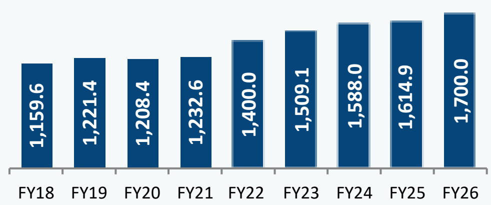


KEY TRENDS

Trends in Passenger Volume (in billion)



Trends in Freight Volume (in million tonnes)



GOVERNMENT INITIATIVES

- Automobile Freight Train Scheme
- R3i
- Station Redevelopment

ADVANTAGE INDIA

- **Growing demand:** Indian Railways continued to witness steady growth in passenger traffic and earnings in FY26. The total number of passengers carried increased to 738 crore in 2025–26 from 729 crore in 2024–25.
- **Higher Investments**: Foreign Direct Investment (FDI) inflows in railway-related components stood at Rs. 9,344.43 crore (US$ 1.45 billion) for April 2000-December 2026. Rail infrastructure will see an investment of Rs. 50 lakh crore (US$ 715.41 billion) by 2030.
- **Policy support**: Under the Union Budget 2026–27, Indian Railways has been allocated a record capital expenditure of Rs. 2,93,030 crore (US$ 33.16 billion), underscoring the government's continued focus on modernising rail infrastructure, expanding network capacity, and strengthening freight and passenger connectivity.
- **Attractive opportunities**: Indian Railways, as of July 2025, has expanded 35,000 km of track, produces 30,000 wagons and 1,500 locomotives annually, increased freight share to 29 %, cut accidents by 80 %, and plans 1,000 new trains and bullet train operations by 2027.