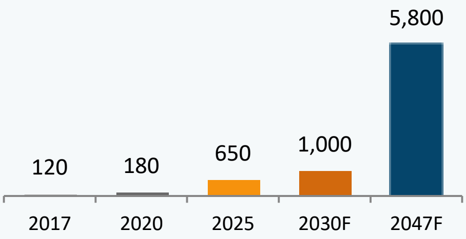
May 2026

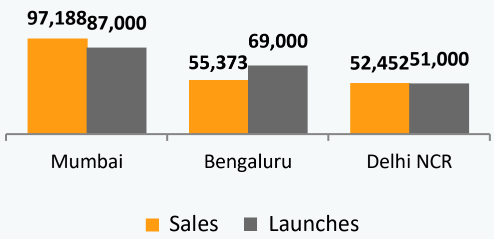
REAL ESTATE

MARKET SIZE

Market size Of Real Estate in India (US$ bn)

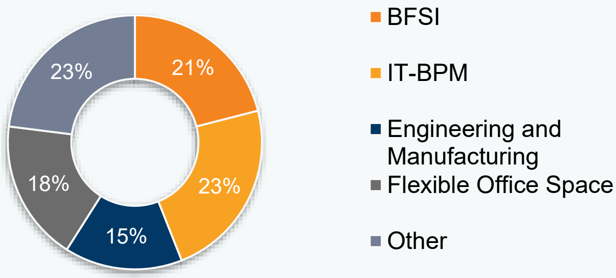


Cumulative Housing Sales and Launches in Top 3 Cities (no. of units in 2025)



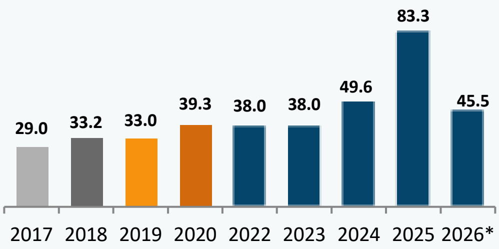
SECTOR COMPOSITION

Industry Wise Office Space (Q1 2026)



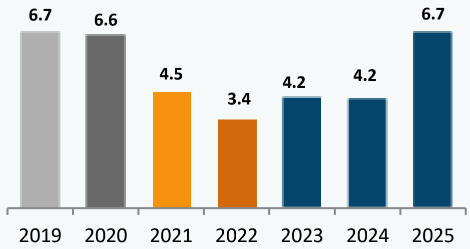
KEY TRENDS

Demand for Commercial Space In Top 8 cities (mn sq ft)



*Note: * - Till H1 2026*

PE/VC Investments in Indian Real Estate (US$ billion)



GOVERNMENT INITIATIVES

Real Estate Regulatory Act

Goods and Services Tax

Benami Transactions Act

ADVANTAGE INDIA

- **Robust demand:** In Q1 CY2026, foreign firms leased a record 9.1 million sq. ft. of office space across India's top nine cities, driven by REIT expansion, rising GCC activity and increasing adoption of flexible workspaces.
- In December 2025, the Reserve Bank of India (RBI) reduced the repo rate by 25 basis points to 5.25%, improving home loan affordability and supporting residential demand.
- **Increasing Investments**: India's real estate sector reached a milestone in 2025, with institutional investments soaring to US$ 10.50 billion (Rs. 91,96,900 crore) across 78 transactions, led by a 52% surge in domestic capital contribution and sustained demand in office and residential segments, reflecting continued investor confidence despite global uncertainties.
- **Policy support**: In April 2025, the Securities and Exchange Board of India (SEBI) notified the REIT (Amendment) Regulations, 2025 to strengthen the regulatory framework for REITs. The reforms are aimed at improving governance, transparency, investor protection and broadening investment opportunities in India's REIT market.
- **Attractive opportunities:** The real estate sector shows promise with a projected 9.2% CAGR from 2023 to 2028. Private market investor, Blackstone, which has significantly invested in the Indian real estate sector worth Rs. 3.8 lakh crore (US$ 50 billion), is seeking to invest an additional Rs. 1.7 lakh crore (US$ 22 billion) by 2030. ICRA expects new project launches across the top seven cities to rise by 6-9% in FY26. The Reserve Bank of India cut the repo rate by 50 basis points in June 2025, significantly reducing home loan EMIs and boosting real estate demand and buyer confidence.