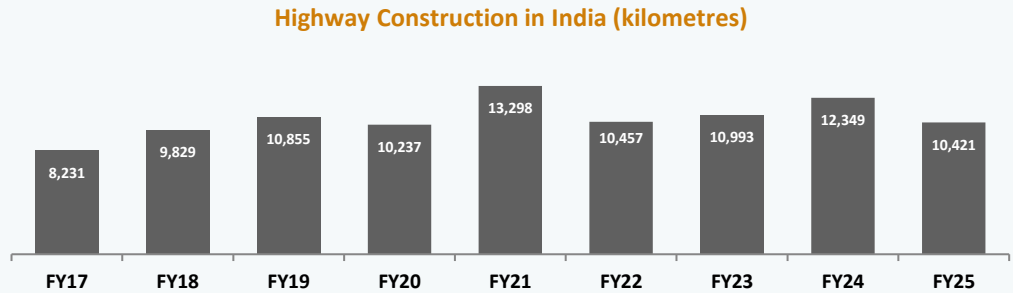




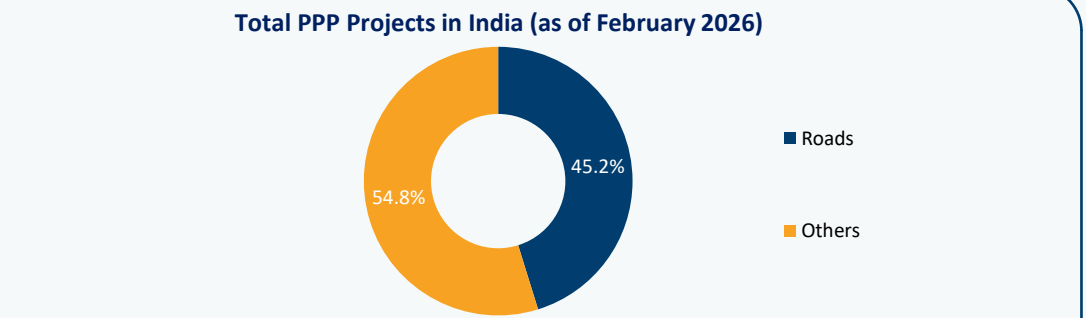
ROADS



MARKET SIZE



SECTOR COMPOSITION

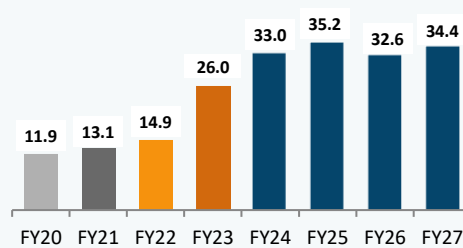


Source: Department of Economic Affairs

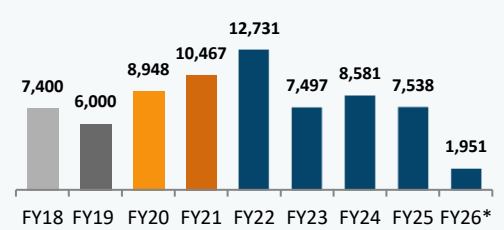


KEY TRENDS

Outlay for Roads under the respective Union Budget (US\$ billion)



Projects Awarded by NHAI (in kilometres)



Note: NHAI - National Highways Authority of India, *Until November 2025



GOVERNMENT INITIATIVES

National Investment and Infrastructure Fund (NIIF)



Central Road Fund (CRF)



Pradhan Mantri Gram Sadak Yojana



ADVANTAGE INDIA

- Robust demand:** During April–February FY26, India's automobile sector recorded strong domestic sales of 25.4 million units, including passenger vehicles (4.19 million), commercial vehicles (0.75 million), three-wheelers (0.76 million), and two-wheelers (19.7 million).
- Higher Investments:** In September 2025, the government announced a massive Rs. 11 lakh crore (US\$ 125 billion) initiative to build 17,000 km of high-speed, access-controlled expressways by 2033. This plan aims to expand India's high-speed road network fivefold, boost logistics efficiency, and enhance economic connectivity. About 40% of these expressways are already under construction, with most expected to be completed by 2030.
- Policy support:** 100% Foreign Direct Investment (FDI) is allowed under the automatic route in the road and highways sector, subject to applicable laws and regulations. The government is also developing 35 multimodal logistics parks as part of Bharatmala Pariyojana with an investment of about Rs. 46,000 crore (US\$ 5.21 billion) to handle around 700 million metric tonnes of cargo.
- Attractive opportunities:** On February 13, 2026, the Government of India sanctioned 82 infrastructure projects worth Rs 4,703.81 crore across the Northeastern Region under the Northeast Special Infrastructure Development Scheme (NESIDS). Under NESIDS (Roads), projects focus on building physical assets such as roads and bridges.