

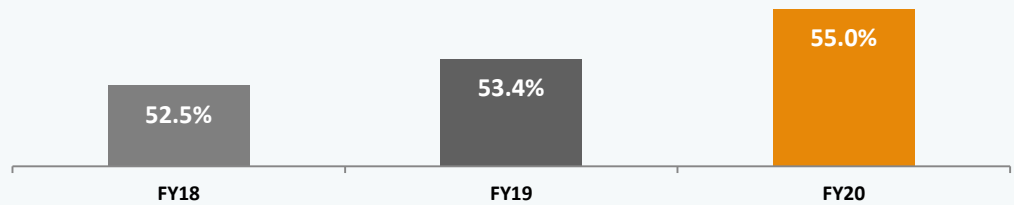


SERVICES



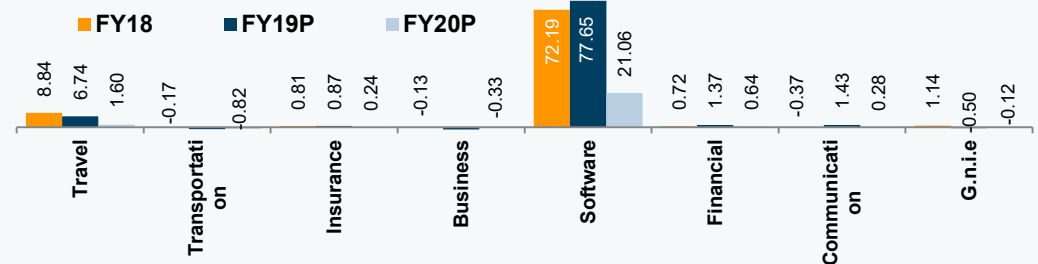
MARKET SIZE

India's Services GVA as a Percentage of Total GVA



SECTOR COMPOSITION

Net Export of Major Services from India (US\$ billion)

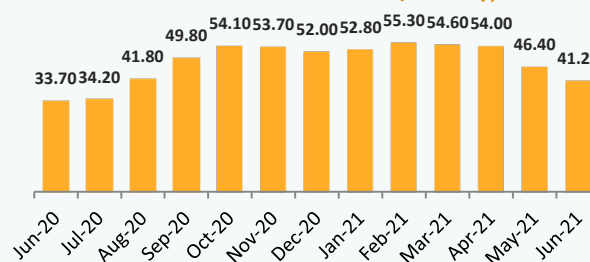


Note: G.n.i.e – Government not included elsewhere, P – Provisional

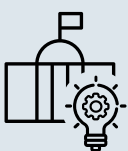
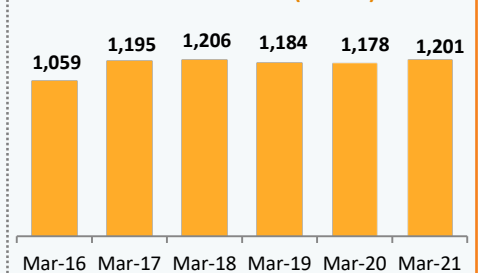


KEY TRENDS

Nikkei India Services PMI (Monthly)



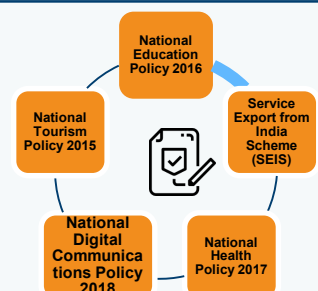
Telecom Subscriber Base (million)



GOVERNMENT INITIATIVES

100% FDI

Telecom
Aviation
Tourism and Hospitality
Education Sector
Healthcare



ADVANTAGE INDIA

- Robust demand:** India is the export hub for software services. The Indian IT outsourcing service market is expected to witness 6–8% growth between 2021 and 2024. India's software service industry is expected to reach US\$ 1 trillion by 2030.
- Competitive advantage:** Large pool of skilled manpower, especially in the areas of IT & ITes, is available at a relatively low cost. A rapidly increasing youth population looking to migrate from agriculture to other sectors will be a boon to the sector.
- Policy support:** The Government of India is focusing on boosting Make-in-India initiatives and expanding India's entrepreneurial ecosystem across all service sectors. Government is promoting necessary services and will charge zero tax for education and health services under the GST regime.
- Increasing Investments:** Services sector is the largest recipient of FDI in India with inflow of US\$ 87.06 billion between April 2000 and March 2021.