



SERVICES



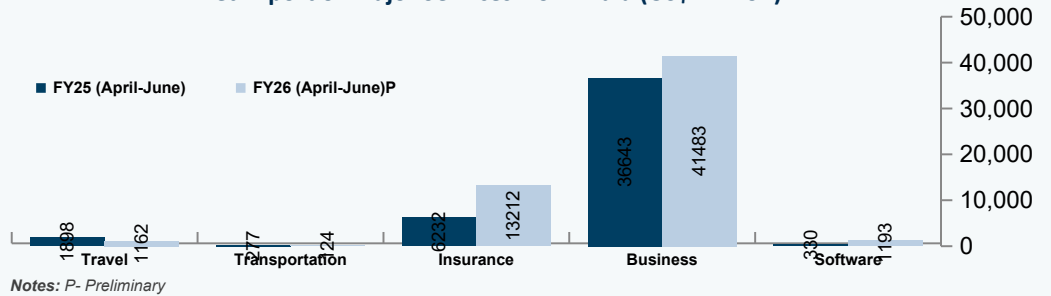
MARKET SIZE

India's Services GVA as a Percentage of Total GVA



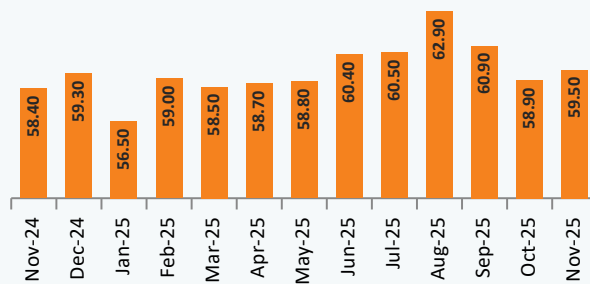
SECTOR COMPOSITION

Net Export of Major Services from India (US\$ million)

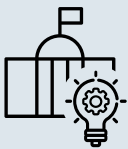
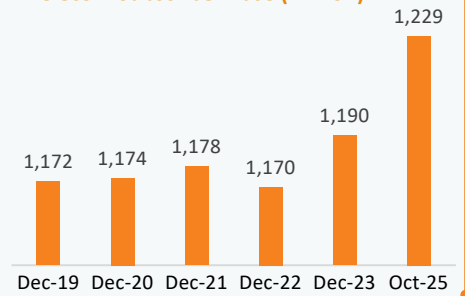


KEY TRENDS

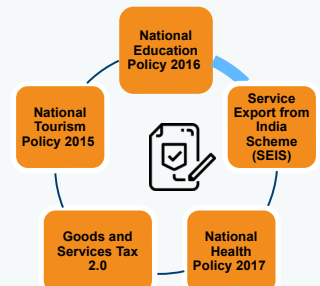
India Services PMI (monthly)



Telecom Subscriber Base (million)



GOVERNMENT INITIATIVES



ADVANTAGE INDIA

- Robust demand:** On July 2, 2025, IDC reported that India's domestic IT & Business Services market reached Rs. 1,41,389 crore (US\$ 16.5 billion) in 2024, growing by 6.9% YoY, while maintaining a projected CAGR of approximately 8% between 2022 and 2027. India's services exports stood at approximately Rs. 11,00,517 crore (US\$ 128 billion) in FY26 (April-July 2025), while service imports stood at Rs. 5,56,128 crore (US\$ 65 billion) in the same period reinforcing India's global standing.
- Competitive advantage:** The Confederation of Indian Industry (CII) has unveiled a plan to position India as a global logistics hub, calling for a collaborative effort among stakeholders to unlock opportunities across industries and regions. The initiative aims to create aspirational career paths, facilitate professional growth, and develop leadership opportunities.
- Policy support:** The Ministry of Health and Family Welfare (MoHFW) is leveraging artificial intelligence (AI) to enhance public health services across India focusing on developing and adopting AI-driven healthcare solutions.
- Increasing Investments:** As of March 2025, experts forecast that India is poised to attract over Rs. 52,32,600 crore (US\$ 610 billion) in alternative investments, primarily private equity and venture capital, from 2025 to 2027, substantially powering the startup ecosystem.