Steel

Market Size

Total Crude Steel Production (million tonnes)

- FY16: 89.79
- FY17: 97.95
- FY18: 103.13
- FY19: 110.92
- FY20: 108.50
- FY21*: 275

Consumption of Steel (million tonnes)

- FY16: 8.15
- FY17: 8.40
- FY18: 9.71
- FY19: 9.75
- FY20: 100.01
- FY21*: 35.86

Per-capita Consumption of Steel (in kgs)

- FY16: 63.99
- FY17: 65.25
- FY18: 68.30
- FY19: 74.10

Finished Steel Export (million tonnes)

- FY16: 2.75
- FY17: 8.24
- FY18: 9.62
- FY19: 6.36
- FY20P: 8.24
- FY21*: 0.43

Note: P – Provisional, *- till April 2020

Steel Research and Technology Mission of India (SRTMI)

Steel Development Fund

National Steel Policy 2017

Government Initiative

Key Trends

Sector Composition

Form

- Liquid Steel
- Crude Steel
- Finished Steel
- Ingots
- Flat
- Semis
- Non-flat

Composition

- Alloy
- Non-alloy Steel
- Stainless
- Low Carbon
- Silicon Electrical
- Medium Carbon
- High Carbon

End use

- Structural Steel
- Construction Steel
- Rail Steel

Note: *- From April 2020 to September 2020

Note: P – Provisional, *- Till April 2020

Government Initiative

Steel Research and Technology Mission of India (SRTMI)

Steel Development Fund

National Steel Policy 2017