TEXTILES AND APPAREL

MARKET SIZE

SECTOR COMPOSITION

KEY TRENDS

GOVERNMENT INITIATIVES

ADVANTAGE INDIA

Textiles and Apparel Industry (US$ billion)

Key Facts as of FY20

- Contributes 2% to India’s GDP
- Employs over 45 million people
- Contributes 12% to India’s export earnings

Textiles Export Break-up (FY20*)

Fabric Production in FY20**(million square metre)

Note: * - between April–November 2019, **- until January 2020

Textiles Trade (US$ billion)

Note: * - till November 2019

- Robust demand: Rise in income level is expected to drive demand in textile industry.
- Competitive advantage: Abundant availability of raw materials such as cotton, wool, silk and jute.
- Policy support: 100% FDI (automatic route) is allowed in textiles. The upcoming textile policy is likely to focus on setting up manufacturing hubs for textile machineries with the help of FDIs.
- Increasing Investments: Huge funds in schemes such as Integrated Textile Parks (SITP) (US$ 184.98 million) and Technology Upgradation Fund Scheme (US$ 961.11 million) released by Government during 2015-16 to 2019-20 to encourage more private equity and provide employment.

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Note: SAATHI - Sustainable and Accelerated Adoption of efficient Textile technologies to Help small Industries