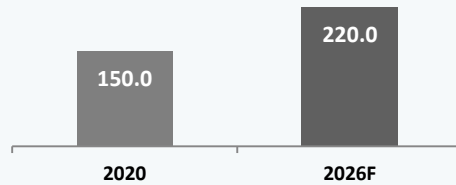


TEXTILES AND APPAREL



MARKET SIZE

Textiles and Apparel Industry (US\$ billion)



Key Facts as of FY20



Contributes 2% to India's GDP



Employs over 45 million people

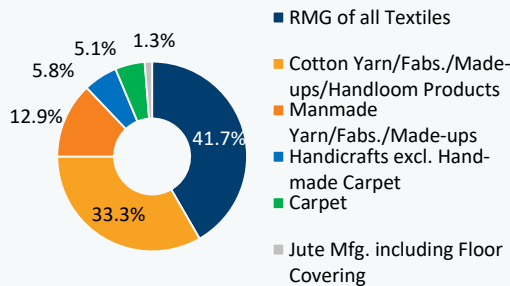


Contributes 12% to India's export earnings

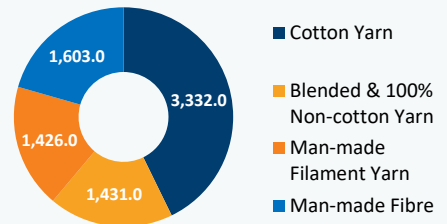


SECTOR COMPOSITION

Textiles Export Break-up (FY21)



Fabric Production in FY20*(million square metre)

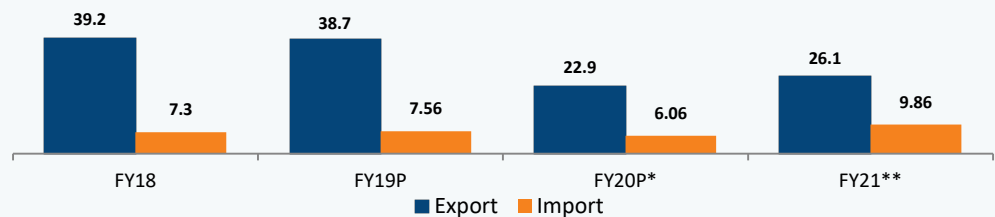


Note: * - until January 2020

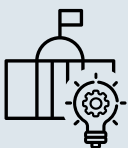


KEY TRENDS

Textiles Trade (US\$ billion)



Note: * - till November 2019; **Until February 2021, imports include textile yarn fabric and made-up articles; Exports include RMG of all textiles, cotton yarn/fabs./made-ups/handloom products, man-made yarn/fabs./made-ups, handicrafts excl. handmade carpets, carpets, jute mfg. including floor coverings



GOVERNMENT INITIATIVES



National Textile Policy



Khadi App Store



Pradhan Mantri Fasal Bima Yojana

Note: SAATHI - Sustainable and Accelerated Adoption of efficient Textile technologies to Help small Industries



ADVANTAGE INDIA

- Robust demand:** The Indian technical textiles market is expected to expand to US\$ 23.3 billion by 2027, driven by increased awareness of goods and higher disposable incomes. Additionally, the pandemic has led to increased demand for technical textiles in the form of PPE suits and equipment. Government is supporting the sector through funding and machinery sponsoring.
- Competitive advantage:** Abundant availability of raw materials such as cotton, wool, silk and jute.
- Policy support:** To support the handloom weavers/weaver entrepreneurs, the Weaver MUDRA Scheme was launched to provide margin money assistance at 20% of the loan amount subject to a maximum of Rs.10,000 per weaver. The loan is provided at an interest rate of 6% with credit guarantee of three years.
- Increasing Investments:** Huge funds in schemes such as Integrated Textile Parks (SITP) (US\$ 184.98 million) and Technology Upgradation Fund Scheme (US\$ 961.11 million) released by Government during 2015-16 to 2019-20 to encourage more private equity and provide employment.