



# AVIATION



## MARKET SIZE



Scheduled Airlines: Distance Flown million km: 969.63



Non-scheduled airlines in operation: 103 (FY23 as of January 2023)



Air Passengers traffic (million): 376.43 (FY24)



Freight Handled (MMT): 3,365.65 (FY24)



Number of Aircrafts: 771 (as of December 31, 2023)

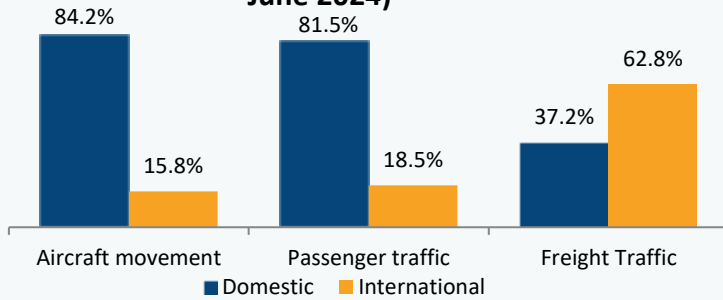


Number of Operational Airports: 148 (2023)



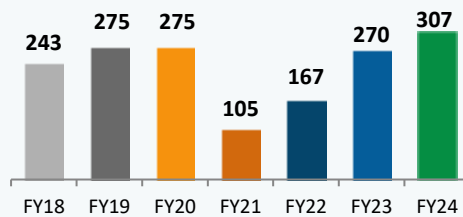
## SECTOR COMPOSITION

### Activity In AAI Airports - Share (%) – FY25 (Until June 2024)

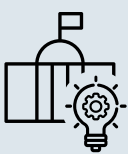
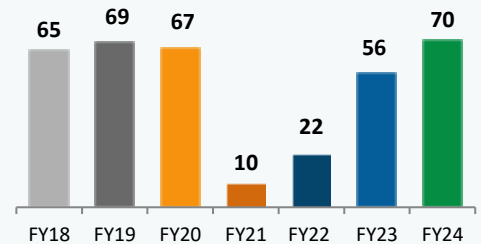


## KEY TRENDS

### Growth in Domestic Passengers (million)



### Growth in International Passengers (million)



## GOVERNMENT INITIATIVES



UDAN



100% FDI for Greenfield Projects



Open Sky Policy



## ADVANTAGE INDIA

- Robust demand:** Rising working group and widening middle-class demography is expected to boost demand. India has envisaged increasing the number of operational airports to 220 by 2025. India will require over 2200 aircraft by 2042.
- Opportunities in MRO:** By 2028, the MRO industry is likely to grow over US\$ 2.4 billion from US\$ 800 million in 2018. Land allotment for entities setting up MRO facilities in India has been revised to a period of 30 years in September 2021, from the current 3-5 years as the government aims to make India a 'Global MRO Hub.'
- Policy support:** As per the present FDI Policy, 100% FDI is permitted in scheduled Air Transport Service/Domestic Scheduled Passenger Airline (Automatic upto 49% and Government route beyond 49%). However, for NRIs 100% FDI is permitted under automatic route in Scheduled Air Transport Service/Domestic Scheduled Passenger Airline..
- Increasing Investments:** Six international airports completed under PPP. The sector is expected to witness investments worth US\$ 25 billion by 2027. Growing private sector participation through the Public-Private Partnership (PPP). The number of PPP airports is likely to increase from five in 2014 to 24 in 2024. The Ministry of Civil Aviation is developing public-private partnership (PPP) modalities for the privatisation of 25 airports under the National Monetization Pipeline.