Indian Aviation Sector in FY21

- Scheduled Airlines: Distance Flown million km: 969.63
- Non-scheduled airlines in operation: 94 (FY22 as of December 2021)
- Air Passengers traffic (million): 131.62 (FY22 as of December 2021)
- Cargo Handled (MMT): 3.33 (FY21)
- Number of Aircrafts: 712
- Number of Airports: 153

Activity In AAI Airports - Share (%) – FY21

- Aircraft movement: Domestic 88.7%, International 11.30%
- Passenger traffic: Domestic 91.2%, International 8.80%
- Freight Traffic: Domestic 38.5%, International 61.50%

Growth in Domestic Passengers (million)


Growth in International Passengers (million)


Key Trends

- Robust demand: Rising working group and widening middle class demography is expected to boost demand.
- Opportunities in MRO: By 2028, the MRO industry is likely to grow over US$ 2.4 billion from US$ 800 million in 2018. Land allotment for entities setting up MRO facilities in India has been revised to a period of 30 years in September 2021, from the current 3-5 years as the government aims to make India a ‘Global MRO Hub.’
- Policy support: Foreign investment up to 49% is allowed under the automatic route. Under Union Budget 2021-22, the government lowered the custom duty from 2.5% to 0% on components or parts, including engines, for manufacturing of aircrafts by public sector units of the Ministry of Defence.
- Increasing Investments: Investment to the tune of Rs. 420-450 billion (US$ 5.99-6.41 billion) is expected in India’s airport infrastructure between FY18-23.