

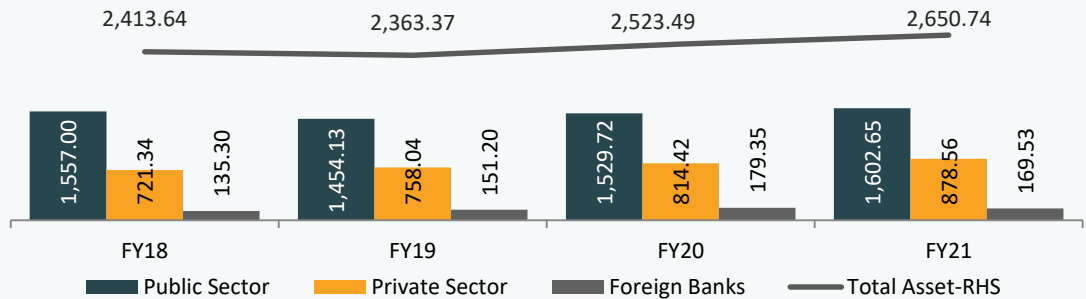


BANKING



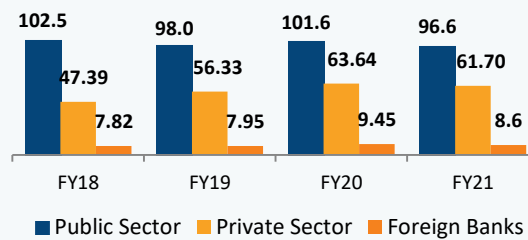
MARKET SIZE

Total Banking Sector Assets (US\$ billion)

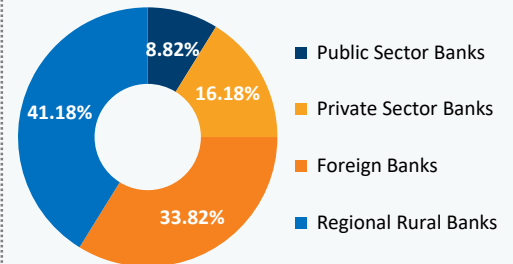


SECTOR COMPOSITION

Interest Income Growth (US\$ billion)

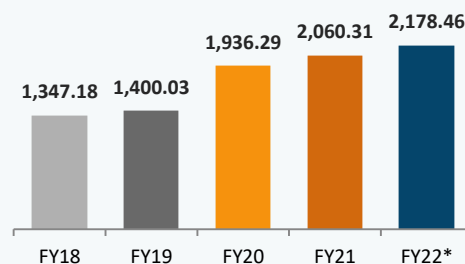


Breakup of Banks in India (FY20)

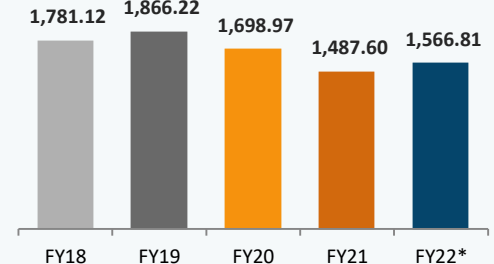


KEY TRENDS

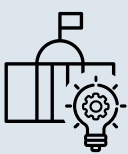
Growth in Deposits



Growth in Bank Credit



Note: *- until December, 2021



GOVERNMENT INITIATIVES



Pradhan Mantri Jan Dhan Yojana



Atal Pension Plan



Pradhan Mantri Jeevan Jyoti Bima Yojana



ADVANTAGE INDIA

- Robust demand:** Increase in working population and growing disposable income will raise the demand for banking and related services. Rural banking is expected to increase in the future. By 2025, India's fintech market is expected to reach US\$ 150 billion.
- Innovation in Services:** RBI announced the launch of its first global hackathon 'HARBINGER 2021 – Innovation for Transformation' with the theme 'Smarter Digital Payments'.
- Business Fundamentals:** Rising fee incomes are improving the revenue mix of banks. High net interest margins along with low NPA levels will ensure healthy business fundamentals.
- Policy Support:** Healthy regulatory oversight and credible monetary policy by the Reserve Bank of India (RBI) have lent strength and stability to the country's banking sector. RBI launched the 'RBI Retail Direct Scheme' for retail investors to increase retail participation in government securities.