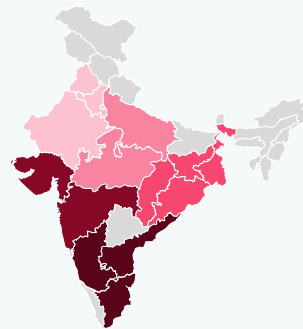


CEMENT



Ranking and Region-wise Capacity

India's Global Rank

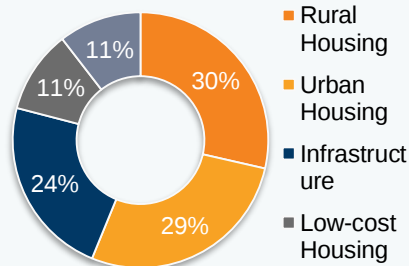


North India:	127 MTPA
Central India:	91 MTPA
East India:	135 MTPA
West India:	89 MTPA
South India:	221 MTPA

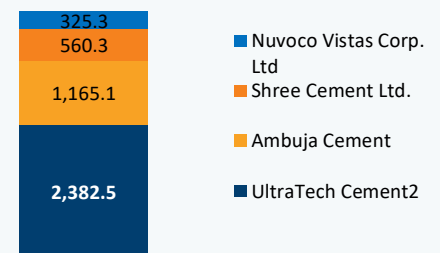


SECTOR COMPOSITION

Cement Demand In FY24E

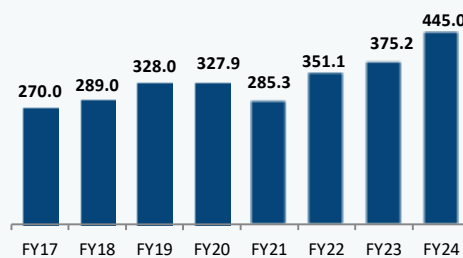


Top Cement Producers in India (Net Sales in Q1 FY26) (in US\$ million)

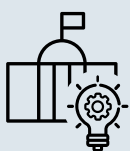
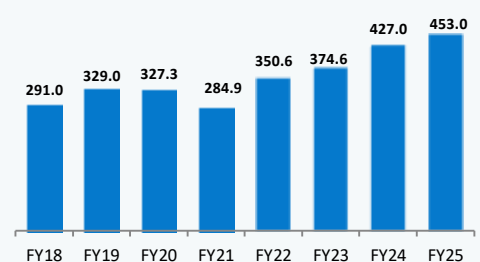


KEY TRENDS

Cement Consumption (Million Tonnes)



Cement Production (Million Tonnes)



GOVERNMENT INITIATIVES



Make in India

Pradhan Mantri Gati Shakti - National Master Plan (NMP)



Pradhan Mantri Awaas Yojana



ADVANTAGE INDIA

- Robust demand:** India's cement demand is expected to sustain its growth momentum with a projected increase of 7-8% in FY26. This robust growth is driven primarily by government housing initiatives like the Pradhan Mantri Awas Yojana (PMAY) and ongoing infrastructure development projects. Supported by a revival in construction activity and increased government capital expenditure, the real estate sector's expansion will continue to fuel strong cement demand. The GST revamp announced in September 2025 is expected to reduce cement prices by Rs. 30-35 (US\$ 0.34-0.40) per 50-kg bag, lowering construction costs and potentially stimulating demand further in the sector.
- Increasing Investments:** FDI inflows in the industry, related to the manufacturing of cement and gypsum products, reached Rs. 51,135 crore (US\$ 7.92 billion) between April 2000-June 2025.
- Long-term Potential:** Indian cement companies are among the world's greenest cement manufacturers. Indian cement makers plan to invest around Rs. 1.25 lakh crore between FY25 and FY27 to add 130 million tonnes of grinding capacity about 20% more than current levels. The government's infrastructure push is a significant catalyst, with projects like the Mumbai-Ahmedabad Bullet Train Corridor significantly boosting cement demand. This project alone uses around 20,000 cubic meters of cement daily, generating large-scale employment.
- Attractive opportunities:** The Mumbai-Ahmedabad Bullet Train Corridor is significantly boosting the cement and construction industry, utilizing around 20,000 cubic meters of cement daily, equivalent to eight 10-story buildings. This project, spanning 508 km with multiple stations and tunnels, has generated substantial employment, with about 20,000 workers engaged daily. Karnataka approved investment proposals worth Rs. 17,183 crore (US\$ 2.01 billion) in cement manufacturing, which are expected to generate around 12,500 jobs.