India's Global Rank

- Cement Production: 2
- Cement Consumption: 2

Cement Demand In FY21

- Housing and real estate: 55%
- Infrastructure: 22%
- Industrial Development: 13%
- Low-cost Housing: 10%

Top Cement Producers in India 2020 (Market Share)

- UltraTech Cement: 31%
- Ambuja Cement: 10%
- ACC Ltd.: 8%
- Shree Cement Ltd.: 5%
- Dalmia Bharat: 4%
- Birla Corporation Ltd.: 4%
- India Cement Ltd.: 12%
- The Ramco Cement Ltd.: 21%
- Others: 55%

Cement Production (million tonnes)

- FY16: 274.0
- FY17: 273.0
- FY18: 291.0
- FY19: 329.0
- FY20E: 329.0
- FY21E: 329.0
- FY22E: 381.0

Cement Consumption (million tonnes)

- FY16: 272.0
- FY17: 270.0
- FY18: 289.0
- FY19: 328.0
- FY20E: 327.0
- FY21E: 349.0
- FY22E: 379.0

SECTOR COMPOSITION

- Housing and real estate: 55%
- Infrastructure: 22%
- Industrial Development: 13%
- Low-cost Housing: 10%

KEY TRENDS

- Robust demand: In FY22, the cement production in India is expected to increase by ~12% YoY, driven by rural housing demand and government’s strong focus on infrastructure development. The Indian cement industry is likely to add ~80 million tonnes (MT) capacity by FY24, the highest since the last 10 years, driven by increasing spending on housing and infrastructure activities.
- Long-term Potential: Indian cement companies are amongst the world greenest cement manufacturers. With high allocation under the Union Budget 2022-23 for infrastructure, affordable housing schemes and road projects to fuel the economy, the domestic cement industry is poised for a volume surge.
- Attractive opportunities: In October 2021, Prime Minister, Mr. Narendra Modi, launched the ‘PM Gati Shakti - National Master Plan (NMP)’ for multimodal connectivity. Gati Shakti will bring synergy to create a world-class, seamless multimodal transport network in India. This will boost the demand for cement in the future.

GOVERNMENT INITIATIVES

- Pradhan Mantri Gati Shakti - National Master Plan (NMP)
- Pradhan Mantri Awaas Yojana

ADVANTAGE INDIA

- Make in India